

Saskatchewan Angus Association
Annual General Meeting
Friday, October 17, 2025 – 12:30 pm

AGENDA

1. Call to Order.
2. Moment of Silence.
3. Adoption of Agenda.
4. Minutes of Last Meeting.
5. Business Arising from the Minutes.
6. President's Report.
7. 2024/2025 Audited Financial Statement.
 - Appointment of 2025/2026 Auditor
8. 1st Call for Nominations of Officers & Breeder of the Year.
 - 3 Saskatchewan Angus directors are required.
 - 1 CAA director.
9. Representative Reports.
 - Saskatchewan Stock Growers Association
 - Saskatchewan Junior Angus Association
 - Canadian Angus Association
10. 2nd & Final Call for Nominations of Officers & Breeder of the Year.
 - Speeches from Nominees
 - Elections by ballot for Saskatchewan board & Breeder of the Year
11. Committee Reports.
 - Commercial - Wade Olynyk, Chair
 - Marketing & Promotion - Kim McLean, Chair
 - Mentorship & Member Engagement - Troy Frick, Chair
 - Show & Sale - Randy Tetzlaff, Chair
12. Other Business.
 - Honourary President - Saskatchewan
 - Honourary President - Canada
 - Honour Scroll Nomination
 - Announcement of 2026 Breeder of the Year
 - Introduction of new Board Members
13. Adjournment.

Saskatchewan Angus Association 2025 Board of Directors

President: Jordan Sies. cell 306-728-1299
1st Vice-President: Brennan Schachtel. cell 306-821-2504
2nd Vice President: Troy Frick. cell 306-730-7673
Executive Director: Randy Tetzlaff. cell 306-231-6969
Past President: Chad Hollinger. cell 306-331-0302
Honourary President: Jack Burkell, Yorkton, SK

2024-2025 Directors:

Chad Hollinger, Box 276, Neudorf, SK S0A 2T0. hollingerlandandcattle@gmail.com cell 306-331-0302
Adrian Jungman, Box 338, Duck Lake, SK S0K 1J0. akjungman@gmail.com cell 306-221-6864
Marlene Monvoisin, Box 745, Gravelbourg, SK S0H 1X0. jpmfarms@sasktel.net cell 306-648-8200
Randy Tetzlaff, Box 157, Viscount, SK S0K 4M0. tetz@sasktel.net cell 306-231-6969

2024-2026 Directors:

Jeffrey Bloom, Box 217, Turtleford, SK S0M 2Y0. jeffandkhiya@hotmail.com 306-307-5234
Kim McLean, 3930 Sandhill Crescent, Regina, SK S4V 3G7. kim.mclean@sasktel.net cell 306-230-1681
Jordan Sies, Box 8, Grayson, SK S0A 1E0. sieser94@hotmail.com cell 306-728-1299

2024-2027 Directors:

Troy Frick, Box 211, Neudorf, SK S0A 2T0. northernviewangus@gmail.com cell 306-728-8911
Wade Olynyk, Box 192, Goodeve, SK S0A 1C0. olynyk44@gmail.com cell 306-730-7673
Brennan Schachtel, Box 421, Marshall, SK S0M 1R0 eyehillb@gmail.com cell 306-821-2504
Nikki Weiss, Box 1197, Maple Creek, SK S0N 1N0 weissangus@gmail.com cell 306-661-7208
Jimmy Wright, Box 1111, Meadow Lake, SK S9X 1Y8. wrighttranch@sasktel.net cell 306-304-7711

Junior Director:

Tanner Lowe, Box 58, Meacham, SK S0K 2V0. tpl44@icloud.com cell 306-270-4266

Canadian Directors:

Roger Reynolds, 17 Hogan Place, Emerald Park, SK S4L 1C1. erreynolds@accesscomm.ca cell 306-536-6112
Robbie Garner, Box 85, Simpson, SK S0G 4M0. nordallimousin@sasktel.net cell 306-836-2035
Darren Ippolito, Box 190, Kisbey, SK S0C 1L0. moose.creek@sasktel.net cell 306-577-8970

General Manager:

Belinda Wagner. office@saskatchewanangus.com cell 306-537-1518

Office:

Saskatchewan Angus Association
292140 Wagon Wheel Boulevard, Rocky View County, AB T4A 0E2
Cell (306) 537-1518 Office (403)571-3580 Fax (403) 571-3599
Email office@saskatchewanangus.com
Website cdnangus.ca/saskatchewan-angus-association



President's Report

The Saskatchewan Angus Association (SAA) has had another great year, This has been my first term as President and I would like to thank our board of directors for their dedication and commitment. The diversity and unique skill set of each director is truly what makes our Association so strong and productive.

Once again we will be hosting the Masterpiece Sale at Gold-Bar Livestock in conjunction with our Annual General meeting. This format has proven to be very successful with outstanding attendance and membership engagement. The 2024 sale was outstanding and we look forward to another great sale here later today.

The Gold and Junior Show in 2024 was hosted in August in Prince Albert but will be moving back to the Lloydminster Stockade Roundup October 28-31 so mark our calendars for this great event.

Canadian Western Agribition was another great success. The Black and Red Angus Gold shows were very deep in quality with excellent entries and spectators at the show. We hosted a booth in the barns for the week with coffee, juice, donuts and treats which seems to be much appreciated by exhibitors and visitors alike. The Commercial Cattle show and sale as well as the Bull Pen Alley show were also very successful as was the All Star Angus Sale, held on the Friday night during Agribition. We will be hosting the National Angus Show at Agribition in 2025 with some special events planned.

In conjunction with the Spring board meeting in April, we hosted another breeder information session. It was held at the Swift Current Museum and had two excellent interactive sessions with Nikki Henderson from Livestock Services of Saskatchewan and Kajal Latimer from the CAA.

In June Randy Teztloff and myself represented Saskatchewan at the Canadian Angus Convention held in Winnipeg. We attended the Canadian and Regional meetings as well as the AGM and numerous information sessions. Our three Canadian directors were also in attendance for the three-day event. Thank you to Manitoba for hosting another great Convention.

The Saskatchewan Angus summer tour was held in the Melville area in July. It was hosted by ourselves, Northern View Angus, JJL Livestock and Hollinger Land and Cattle. It was a great one-day event provided by outstanding weather and excellent attendance. The 2026 summer tour is scheduled to take place in the Moose Jaw area with plans already in the making.

The most recent and exciting news is that we have hired someone to fill our Saskatchewan Angus Ambassador position. This is a new position to the Association and we look forward to having Ambassador representation at many events throughout the year.

Congratulations to our 2024 Honorary Canadian President Bob & Shonda Toner, Honourary Saskatchewan President Jack Burkell, Commercial Producer of the Year the Klassen Brothers of K3 Ranch and the Breeder of the Year Cockburn Red Angus. Providing this recognition to our members and customers has been very well received.

Moving forward, the Saskatchewan Angus Association will continue to strive to maintain current programs and opportunities as well develop new ones for our membership. Thank you again to the board of directors and our staff for their dedication and enthusiasm this year. Looking forward to another great year.

Respectfully submitted,
Jordan Sies

**Saskatchewan Angus Association
2024 Annual Meeting
Friday, October 18, 2024 - 12:30 pm
Gold-Bar Livestock, Caronport, SK**

In Attendance:

Chad Hollinger, Chairman	Jordan Sies	Kim McLean	Sarah Hasson
Brandon Shiels	Clayton Park	Kathy Park	Paul Dusomme
Wade Olynyk	Randy Tetzlaff	Jamie Chapman	Charlene Chapman
Marlene Monvoisin	Denver Bolton	Robbie Garner	Troy Frick
Chad Weiss	Nikki Weiss	Sandra Jeffrey	Ethan Hart
Roger Reynolds	Nolan Glover	Brad Rutten	Cory Hart
Alexis DeCorby	Josh Rempel	Jayne Rutten	Kaden Hart
Jeffrey Bloom	Darren Ippolito	Boyd Lines	Paulette Keys
Cindy Lowe	Cam Patterson	Brittany Cockburn	Shane Castle
Tanner Lowe	Myles Immerkar, CAA	Belinda Wagner, Secretary	

Alberta member guests: Andy Hofer, Derek & Stacey Mathon, Dave Callaway

1. The Chairman called the meeting to order.

2. A moment of silence was held for members who passed away over the last year.

3. Agenda.

Moved by Darren Ippolito, seconded by Marlene Monvoisin

MOTION 24-25 That the agenda be adopted as circulated. Carried.

4. Minutes of the Last Meeting.

The minutes of the October 2023 Annual General Meeting, held October 20, 2023, had been circulated with the Annual Report and members were given a few minutes to review.

Moved by Roger Reynolds, seconded by Kim McLean

MOTION 24-26 That the minutes of the 2023 Annual General Meeting be adopted as circulated. Carried.

5. Business Arising from Minutes. None.

6. President's Report.

Chad Hollinger welcomed everyone to the meeting and thanked Gold-Bar Livestock for hosting us along with the Masterpiece Sale. He reviewed his written report, which was included with the Annual Report, highlighting the Gold Shows, sponsored sales and the Canadian Angus Convention in Toronto. The April board meeting was held at Bovigen which included a breeder session and tour and had an excellent turnout.

7. 2023/2024 Audited Financial Statement.

The 2023/2024 Draft Audited Financial Statement was included with the Annual Report. The secretary reviewed the statement. It is in draft format due to our year-end being September 30th and there not being time for the board to review and approve the document prior to the Annual meeting. The final report will be issued after approval today.

Moved by Chad Weiss, seconded by Troy Frick

MOTION 24-27 That the Draft Audited Financial Statement be adopted. Carried.

Moved by Marlene Monvoisin, seconded by Jeffrey Bloom
MOTION 24-28 That Dudley & Co., be appointed as the 2024/2025 auditor. Carried.

8. 1st Call for Nominations of Officers and Breeder of the Year.

Randy Tetzlaff spoke on behalf of the nominating committee. Five Saskatchewan Angus directors are required for three year terms. The Nominating Committee put forth the following names for Saskatchewan directors: Troy Frick, Wade Olynyk, Brennan Schachtel, Nikki Weiss and Jimmy Wright and called for further nominations.

One Canadian Angus director is required for a three year term as Roger Reynolds term will expire in June. The Nominating Committee put forth Roger Reynolds name for re-election and called for further nominations.

Breeder of the Year forms were circulated to voting members in attendance. Nominations are to be submitted to Belinda Wagner while representative reports are given.

9. Representative Reports.

Saskatchewan Stock Growers Association (SSGA) - Marlene Monvoisin, the SAA representative to the SSGA board, gave a brief update on the year and stressed that the SSGA is a strong advocate for the industry dealing with lobbying to the government and drought programs etc. Zone meetings are scheduled for the end of October. Please bring any issues that you think the SSGA could be dealing with to Marlene.

Saskatchewan Junior Angus Association (SJAA) - Tanner Lowe, Junior Representative, highlighted the written report from Kylie Willms, SJAA Vice-President, which is included in the annual report and noted that the Canadian Junior Angus 2025 GOAL Conference is coming back to Saskatoon this February.

Canadian Angus Association (CAA) - Myles Immerkar reported, highlighting Convention in Ontario and the Verified Beef BBQ Competition that was held there. He noted that Paula Cornish has replaced Graham McLean on the Canadian board as the Ontario representative and he also informed the members of Graham's passing this week. The DNA testing processes have been evolving over the last six months and remain a fluid situation. Members should start to recognize better turnaround time and costs savings. The new database with Telus Agriculture, called Angus Home is in the final stages of development and AngusWorks will be our own branded version of Herdtrax. Two new major research projects were announced this spring collaborating with other beef breed organizations, Holstein Canada and packing plants. 2024 is shaping up to be a bounce back year with registrations currently higher than the last four years at this time and memberships are the highest they have been in the past 25 years. Angus Central has been taken off the market. The next directors board meeting is scheduled during FarmFair where the board will be discussing many agenda items as well as member engagement (field services/ambassador program) and reviewing plans for the 2025 Annual General Meeting which will be hosted by Manitoba Angus in Winnipeg.

10. 2nd & Final Call for Nominations of Officers.

The Chair called for further nominations to the Saskatchewan and Canadian boards and for breeder of the year. The Canadian director position will be open until January 31, 2025. If any additional nominations come forth an election will be held via member ballots through the Canadian Angus Association.

There was a third and final call for Saskatchewan directors and for breeder of the year. Nominations were then declared closed. Breeder of the Year Nominations were received for Cockburn Red Angus, J Square S Angus and Windy Willows Farms. The chair appointed Belinda Wagner and Myles Immerkar as scrutineers and a vote was held by secret ballot.

11. Committee Reports.

Commercial Report - Wade Olynyk highlighted Brennan Schachtel's written report that was included with the annual report as Brennan was unable to attend today.

Marketing & Promotion - Kim McLean highlighted her written report that was included with the annual report.

Show & Sale - Randy Tetzlaff highlighted his written report that was included with the annual report and thanked the various volunteers who make all events possible, including our Agribition barn boss, JP Simpson.

Mentorship & Member Engagement - Troy Frick highlighted his written report which was included with the annual report.

Strategic Planning Report - Kim McLean highlighted her written report which was included with the annual report.

12. Other Business.

Randy Tetzlaff, on behalf of the nominating committee, put forth Jack Burkell, Yorkton, SK for Honourary Saskatchewan President and Bob & Shonda Toner, Kelfield, SK for Honourary Canadian President called for further nominations.

Marlene Monvoisin nominated the late Bob Switzer of Aneriod, SK for Honourary Canadian President. A second and third call for further nominations was made.

Moved by Roger Reynolds, seconded by Darren Ippolito
MOTION 24-29 That nominations cease. Carried.

Jack Burkell was acclaimed Honourary Saskatchewan President and a vote was held by secret ballot for Honourary Canadian President.

Cockburn Red Angus was announced as the 2025 Breeder of the Year and a presentation will take place at an event of their choosing this coming year.

Bob & Shonda Toner were announced as the 2025 Honourary Canadian President.

Nikki Weiss, new director, gave a short introduction of herself and stated she looks forward to working with the rest of the board to develop programming for the Saskatchewan membership.

Moved by Kim McLean, seconded by Marlene Monvoisin
MOTION 24-30 That the ballots be destroyed. Carried.

MOTION 24-31 Moved by Randy Tetzlaff that the meeting adjourn.

**SASKATCHEWAN ANGUS
ASSOCIATION INC.**
Financial Statements
Year Ended September 30, 2025

Draft for discussion purposes only

Prepared by	Partner Review	Manager Review
TH 10/09/25		TH 10/09/25

SASKATCHEWAN ANGUS ASSOCIATION INC.
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Year Ended September 30, 2025

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DUDLEY & COMPANY LLP

Chartered Professional Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of Saskatchewan Angus Association Inc.

Opinion

We have audited the financial statements of Saskatchewan Angus Association Inc. (the association), which comprise the statement of financial position as at September 30, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the association as at September 30, 2025, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the association in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

SASKATCHEWAN ANGUS ASSOCIATION INC.
Statement of Financial Position
September 30, 2025

	2025	2024
ASSETS		
CURRENT		
Cash	\$ 54,235	\$ 34,451
Investments	114,217	110,000
Accounts receivable	17,699	35,005
Interest receivable	1,142	1,729
Goods and services tax recoverable	1,230	5,239
Prepaid expenses	2,000	2,679
	190,523	189,103
JUNIOR RESERVE	10,320	12,972
	\$ 200,843	\$ 202,075
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 10,572	\$ 18,759
Deferred revenue	11,450	6,650
	22,022	25,409
NET ASSETS		
Unrestricted net assets	168,500	163,694
Junior Reserve	10,321	12,972
	178,821	176,666
	\$ 200,843	\$ 202,075

ON BEHALF OF THE BOARD

_____ Director

_____ Director

Printed: October 09, 2025 9:56 PM Prep _____ Added _____ Approved _____

The accompanying notes form an integral part of these financial statements

SASKATCHEWAN ANGUS ASSOCIATION INC.

**Statement of Operations
Year Ended September 30, 2025**

	2025	2024
REVENUE		
Canadian Angus Association activity grants	\$ 57,750	\$ 60,000
Canadian Angus Association memberships	19,075	18,800
Canadian Angus Association gold show grants	2,000	3,500
Canadian Angus Association AGM grant	2,400	2,000
Edge	50,485	47,180
Canadian Western Agribition	18,300	18,050
Breeder Information Sessions	-	1,150
Interest	3,876	4,851
Field Day	14,151	30,561
Fundraising and donations	-	2,000
Sponsored Sales	10,063	7,253
	<u>178,100</u>	<u>195,345</u>
EXPENSES		
Administration	55,768	48,540
Breeder development workshops	2,816	1,640
Canadian Western Agribition	25,245	25,522
Edge	37,111	37,098
Field Day	16,151	32,561
Meeting and travel	13,749	12,527
Promotion	22,454	34,254
	<u>173,294</u>	<u>192,142</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 4,806</u>	<u>\$ 3,203</u>

SASKATCHEWAN ANGUS ASSOCIATION INC.
Statement of Changes in Net Assets
Year Ended September 30, 2025

	Unrestricted Net Assets	Junior Reserve	2025	2024
NET ASSETS - BEGINNING OF YEAR	\$ 163,694	\$ 12,972	\$ 176,666	\$ 173,633
Excess of revenue over expenses	4,806	(2,651)	2,155	3,033
NET ASSETS - END OF YEAR	\$ 168,500	\$ 10,321	\$ 178,821	\$ 176,666

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SASKATCHEWAN ANGUS ASSOCIATION INC.

Statement of Cash Flows

Year Ended September 30, 2025

	2025	2024
CASH FLOWS FROM (FOR) OPERATING ACTIVITIES		
Cash receipts from grants, members and other	\$ 196,329	\$ 180,113
Cash paid to suppliers	(176,792)	(212,044)
Interest received	4,465	3,122
	<u>24,002</u>	<u>(28,809)</u>
CASH FLOWS FROM (FOR) INVESTING ACTIVITIES		
Disposal (purchase) of investments	(4,217)	(50,000)
Increase (decrease) in cash	19,785	(78,809)
CASH - BEGINNING OF YEAR	<u>34,450</u>	<u>113,259</u>
CASH - END OF YEAR	<u>\$ 54,235</u>	<u>\$ 34,450</u>

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SASKATCHEWAN ANGUS ASSOCIATION INC.

Notes to Financial Statements

Year Ended September 30, 2025

1. BASIS OF PRESENTATION

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

2. NATURE OF OPERATIONS

Saskatchewan Angus Association Inc. (the "association") is an organization constituted in the province of Saskatchewan. The association's objective is to encourage the fullest co-operation among breeders and other persons interested in the breeding of Angus cattle by uniting, fostering and protecting the interests of the breed in Saskatchewan.

The association is a not-for-profit organization, as described in Section 149 of the *Income Tax Act*, and therefore is not subject to either federal or provincial income taxes.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Revenue recognition

- a) Grants - Revenues from grants and other sources that relate to specific projects are recognized as revenue when the related expenses are incurred. Other grants are recorded as revenue in the fiscal period to which they apply.
- b) Member fees - These fees are set annually by the Board and are recognized as revenue in the fiscal year to which they relate.
- c) Other - Revenue is recognized as received.
- d) Interest - Revenue is recognized on an accrual basis. Interest on fixed income investments is recognized over the terms of these investments using the effective interest method.

Fund accounting

Saskatchewan Angus Association Inc. follows the restricted fund method of accounting for contributions.

Unrestricted net assets accounts for the organization's program delivery and administrative activities. This fund reports unrestricted resources and restricted operating grants.

The Junior Reserve reports the activities related to the Angus Juniors. Funds are to be used for the scholarship program and for board approved projects relating to junior activities. Junior activities are presented in a separate schedule and are not included in the association's statement of operations.

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SASKATCHEWAN ANGUS ASSOCIATION INC.

Notes to Financial Statements

Year Ended September 30, 2025

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Financial instruments

- a) Measurement of financial instruments - The association initially measures its financial assets and financial liabilities at fair value and subsequently measures them at amortized cost. Financial assets measured at amortized cost include cash, accounts receivable and investments. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.
- b) Impairment - At the end of each reporting period, the association assesses whether there are any indications that a financial asset measured at amortized cost may be impaired. Objective evidence of impairment includes observable data that comes to the attention of the association, including but not limited to the following events: significant financial difficulty of the issuer; delinquency in payments; or bankruptcy. When there is an indication of impairment, the association determines whether a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset. If identified, the association reduces the carrying amount of the asset to the present value of cash flows expected to be received. The carrying amount of the asset is reduced directly or through the use of an allowance account. The amount of the reduction is recognized as a bad debt in the statement of operations. When the extent of impairment of a previously written-down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed to the extent of the improvement, directly or by adjusting the allowance account. The amount of the reversal is recognized in the statement of operations in the period the reversal occurs.

Investments

Short term investments, which consist primarily of commercial paper with original maturities at date of purchase beyond three months and less than twelve months, are carried at amortized cost.

Capital assets

The costs of capital assets are expensed in the statement of operations. No capital assets were purchased during the fiscal year.

Management estimates

The preparation of these financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the current period. Significant estimates include those used when accounting for the impairment of financial assets. All estimates are reviewed periodically and adjustments are made to the statement of operations as appropriate in the year they become known.

SASKATCHEWAN ANGUS ASSOCIATION INC.
Notes to Financial Statements
Year Ended September 30, 2025

4. FINANCIAL INSTRUMENTS

The association is exposed to various risks through its financial instruments and has a risk management framework to monitor, evaluate and manage these risks on an annual basis. The following analysis provides information about the association's risk exposure and concentration as of September 30, 2025.

Credit risk

Credit risk arises from the possibility that parties may default on their financial obligations, or if there is a concentration of transactions carried out with the same party, or if there is a concentration of financial obligations which have similar economic characteristics that could be similarly affected by changes in economic conditions, such that the association could incur a financial loss. The association is exposed to credit risk from its customers. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. The association has a significant number of customers which minimizes concentration of credit risk.

The maximum exposure of the association to credit risk is represented by the balance as shown on the balance sheet for cash, investments and accounts receivable.

Cash and investments: Credit risk associated with cash and fixed income investments is minimized substantially by ensuring that these assets are invested in major financial institutions.

Accounts receivable: Credit risk associated with trade accounts receivable is minimized by the association's diverse customer base. The association monitors the amount of credit extended when deemed necessary. Management assesses annually whether potential credit losses should be recognized based on existing factors.

Liquidity risk

Liquidity risk is the risk that the association will not be able to meet a demand for cash or fund its obligations as they come due. The association is exposed to this risk on accounts payable and accrued liabilities.

The association meets its liquidity requirements by monitoring cash flows from operations and holding assets that can be readily converted into cash.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk, interest rate risk and other price risk.

The association is exposed to market risk on its cash and investments.

Currency risk

Currency risk refers to the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate relative to the Canadian dollar due to changes in foreign exchange rates.

(continues)

SASKATCHEWAN ANGUS ASSOCIATION INC.
Notes to Financial Statements
Year Ended September 30, 2025

4. FINANCIAL INSTRUMENTS *(continued)*

The association does not transact in foreign currencies and therefore is not exposed to this risk.

Interest rate risk

Interest rate risk refers to the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate due to changes in market interest rates. In seeking to minimize the risks from interest rate fluctuations, the association manages exposure through its normal operating and financing activities.

The exposure of the association to interest rate risk arises from its interest bearing assets. As a result, the association holds investments with varying terms to maturity. Fluctuations in market rates of interest on investments do not have a significant impact on the association's results of operations.

Changes in risk

There have been no changes in the association's risk exposures from the prior year.

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SASKATCHEWAN ANGUS ASSOCIATION INC.

**Junior Reserve Transactions
(Schedule 1)**

Year Ended September 30, 2025

	2025	2024
REVENUE		
Canadian Angus Association - grant	\$ -	\$ 1,225
Interest	<u>349</u>	<u>605</u>
	349	1,830
EXPENSES		
Scholarships	<u>3,000</u>	<u>2,000</u>
DEFICIENCY OF EXPENSES OVER REVENUE	<u>\$ (2,651)</u>	<u>\$ (170)</u>

Draft for discussion purposes only

Saskatchewan Junior Angus Report

As we look back at the last year, there were many opportunities for our Juniors: The Canadian Junior Angus GOAL Conference was held in Saskatoon in February and was a great time with some awesome speakers - there were numerous Saskatchewan members in attendance at what was the largest GOAL to date with over 80 juniors attending. Showdown was held in Stettler, AB from July 24-26. There was solid representation from Saskatchewan with lots of families bringing their own show strings. It was a super fun weekend and a great way for juniors to connect and network with fellow junior Angus members. We then moved into the Parkland Saskatchewan Angus tour held July 29-30. There were many high quality cattle on display. We would like to thank the hosts Hollinger Land & Cattle, JLL Livestock, Northern View Angus and J Square S Angus for their hospitality and touring us around.

Earlier this year we made the decision to move the Saskatchewan Junior Angus Show back to the Lloydminster Stockade Roundup. Our Junior Show is scheduled to be on Wednesday October 29 at 1 pm - thank you to everyone who sponsored the show. If you are in or around the area, come see the junior show and check out the cattle on display. Later this fall at Canadian Western Agribition we will be having our Annual meeting for the Saskatchewan Junior Angus Association it is scheduled for Wednesday November 26 at 5 pm. If you're attending Agribition on Wednesday and are a junior, I highly recommend coming to our AGM. It's a great way to get involved with the Association and have an idea of what is going on. If you're interested in a position on the board, please feel free to reach out to myself or any of the board members. Following that up we have a Friday fun-day planned. Any young juniors are encouraged to meet at the Angus booth Friday afternoon, November 28 at 3 pm for some games, treats and prizes. Friday night there is the CWA Angus All Star Sale, where Canadian Junior Angus is having a dutch auction for a heifer, and all proceeds go to funding junior scholarships and bursaries. We really appreciate your support and hope you are able to bid for a good cause and have a chance at taking a pretty cool heifer home.

Juniors, be on the lookout for scholarship deadlines coming your way. Each year the Saskatchewan Angus Association awards two \$1000 scholarships to members of the Junior Angus Association. The winners are announced annually at Canadian Western Agribition in Regina - congratulations to our 2024 recipients Eric Smith and Kylie Willms. The application deadline is November 15. You can find all the information regarding these scholarships on the Saskatchewan Angus Association web page. The Canadian Angus Foundation Legacy scholarship deadline is also coming up January 5. There's a total of \$11,000 dollars awarded to five winners and it's open to all junior members. This scholarship is presented at the Canadian Junior Angus GOAL Conference in February each year. Many more opportunities are available further into the year, please check them out on the Canadian Angus website.

Looking ahead to next year's GOAL, it is going to be held in Winnipeg, Manitoba February 14-16. I highly suggest making the trip. GOAL has been an amazing experience for me and it's a great opportunity to network and meet new people within this great breed. Take that step out of your comfort zone and attend the 2026 GOAL Conference, it is an experience you do not want to miss. Showdown 2026 will be held in Ayer's Cliff, Quebec July 16-18 and the SJAA is providing travel bursaries to attend both GOAL and Showdown so don't let the cost of travel hold you back! There are also national bursaries awarded by the Foundation. Check it all out on the website and watch social media for more details when they become available.

I'm always looking to meet new people so don't hesitate to come find me at the fall majors with any questions regarding the Junior Association or if you would just like to chat. Being an active member on the board is a great way to give back and I highly suggest joining.

Respectfully submitted,
Tanner Lowe, President



Canadian Angus Association Report

Key Highlights

- The 2025 Convention & AGM was held in Winnipeg.
- Key stats from 2024 saw a 4.4% increase in registrations, with 52,951 calves registered in 2024.
- Memberships continued to increase for a fifth consecutive year, with a 3.3% increase and 2,735 memberships. The highest number since the early 2000s.
- ACE enrolments increased by 28% and cow numbers by 32%.
- AngusHD tests saw a 28% increase over the year prior, with 7,119 calves HD tested, accounting for 13% of all calves HD tested.
- 30% of registrations in 2024 were red, compared to 70% black, with no change in percentage from the previous year.
- Gold Show winner awards were presented.
 - Merit Cattle Co. received Black Female of the Year
 - Wilbar Cattle Co. received Black Bull of the Year
 - Owen Willms received Red Female of the Year
 - Wilbar Cattle Co. received Red Bull of the Year

2025 Gold Show winners will be announced Friday, November 28th following the 2025 National Angus Show on November 27th.

- The CAA reported a strong, positive financial year in 2024, achieving its budget and providing long-term stability to the organization.
- The 2025 Bull and Female Sale season saw powerful positive results with 13,754 bulls and females publicly selling for a total of \$135 million ... an increase of \$42 million generated over the year prior. We forecast a strong 2025-2026 sales season.
- In 2025, 10,462 bulls were publicly sold for an average price of \$ 10,107. 2,735 Red Bulls averaging \$10,282 and 7,727 Black bulls averaging \$10,046

As recently announced, the sale of Angus Central was closed on June 27th. The CAA entered into a 12-month lease agreement during the period of the search. The CAA has purchased a new property in Airdrie's growing downtown core and will take possession on December 1st, with a planned move-in in the spring of 2026. The highlights of the transaction enable the CAA to become debt-free, eliminating \$2 million of outstanding debt. This will allow the purchase of real estate that focuses on the day-to-day requirements of the staff, retain cash for future investments, and still showcase the history and archives. We look forward to welcoming visitors to our office in 2026.

Over the past 2 years, the CAA has evolved to become more independent and flexible in our service providers. This was done to provide negotiation leverage, hold service providers to a higher standard, ensure data security, and facilitate the evolution of services. In May 2024, the CAA began receiving member samples at its office, which has enabled the CAA to explore new partnerships with its providers. The CAA also brought the Parent Verification process in-house. The CAA has enhanced its in-house support team to address member inquiries better and provide timely results. We continue to challenge our suppliers on their service and turnaround times. Today, the CAA collaborates with both Zoetis and Neogen, requiring only the provision of genotype information, which is then processed and analyzed in-house through a third-party software provider.

These changes enabled us to enhance the frequency of genetic evaluations. Beginning in September 2025, the CAA will update genetic evaluations every week. This will allow more timely results from the growing AngusHD tests and has been a major request of members over the past year. This was only made possible by the changes implemented this past year.

The CAA reinstated the National Show designation for 2025 and awarded it to Agribition. We look forward to this November's event.

The 2026 convention & AGM will be held in Kamloops, BC. Slightly later than traditionally held, and will be held June 25th & 26th, and will feature ranch tours and Douglas Lake and Nicola Ranch, among other planned activities.

The CAA recently conducted a member survey to gather valuable feedback on several key items. This feedback will help shape some key communication strategies regarding how our members prefer to receive information and how frequently they would like to receive it. The number one platform that our members indicated as their preferred method for receiving updates

is our monthly newsletter, and they prefer to receive it every month. The CAA communications team will focus on ensuring timely updates are included via this platform.

Through the member survey, the improvement of digital tools was highlighted as a key priority for members. Over the past 2 years, the CAA has been working extensively on a massive project to rebuild our database. We anticipate beginning member testing early this fall, and communications will be available to members who wish to participate in this testing phase and provide feedback. The CAA board is currently in discussions about an ideal time for rolling out a new system. Watch for further communications on this new system and one-on-one training opportunities to help guide you through the new platform.

Research remains a high priority, as identified through previous member surveys. The CAA is at the forefront of beef research, with several projects currently underway. These projects have allowed the CAA to add new technical resources to support these initiatives and provide tools for both members and seedstock members to adopt these new technologies. Adoption and participation in these research projects have been robust from the commercial sector, and several participants are on waiting lists to participate.

The CAA is pleased to expand the CAA Angus Ambassador program to Alberta and Saskatchewan, providing boots on the ground and key events to strengthen connections with the commercial industry in each of these regions. These roles report directly to the provincial association, which has a high-level mandate and goals set by the CAA. The CAA is excited to welcome your ambassador to the team. Catch up with him this fall at several key events.

The CAA has also focussed on enhancing our communication tools to enhance our member experience. In September 2025, a new phone system was installed to reduce or eliminate any missed calls. This new phone system features several enhancements, including multiple reception and voice-to-email capabilities. If you provide the correct details required for member service to complete the transaction, this can be done over the phone. The CAA also operates a text line that allows work orders to be placed through this platform. We look forward to member feedback on the new system and the continued improvements they would like to see, which support them in getting work done more easily and efficiently.

The CAA staff will be on the road this fall at all the major events and look forward to catching up at any of these events or reaching out directly when needed.

Respectfully submitted,
Myles Immerkar, CEO

Saskatchewan Angus Association Committee Reports **Commercial Committee**

The Saskatchewan Angus commercial sponsorship program for 2024/2025 remained the same with pen shows funded at Turtleford, Swift Current, Edam, Yorkton and Agribition. SAA is excited to support these commercial pen shows in different capacities, based on the needs of the event, from sponsoring suppers to class winners. We are eager to engage with commercial producers and support them locally. At Agribition we provide Angus swag to all of the Angus exhibitors in the Commercial barn as well as connect with them at the Commercial Mixer held on the Friday night.

We are also continuing with our three \$1000 cash prize draws that our commercial producers can win if they purchase a bull from an SAA member this year and have it transferred by November 15. This a great way to win some of their purchase of the bull back! Congratulations to our 2024 winners Jason Boyanski, Brett Robertson & Jacquie Van Nest, and Reg Fitzpatrick. All of them are \$1000 richer because they supported SAA members!

We want to once again congratulate our 2024 Commercial Producer of the Year - K3 Ranch, the Klassen Brothers and are pleased to announce that Artesian Angus Farms is our 2025 Commercial Producer of the Year. They were selected at our fall board meeting and will be presented with their award at Agribition which includes a gate sign, Angus RFID tags and hospitality at the show - you can also watch for a feature on them in the Spring edition of our Angus Edge newsletter. If you know someone that is deserving of this award, make sure you nominate them for next year – the deadline is August 15.

We are excited to introduce our new Saskatchewan Angus Ambassador. He will be at upcoming producer events to answer any questions and to represent the Saskatchewan Angus Association.

Respectfully submitted,
Wade Olynyk, Chair

Marketing & Promotion Committee

Hey you! Have you had a chance to read all of the Saskatchewan Angus Director's biographies on Facebook or Instagram?!? If not, stop reading this and make sure you are following us at Saskatchewan Angus Association on Facebook or @saskatchewanangus on Instagram right now to make sure you don't miss anything!

Over the past year the committee spent some time developing a plan for our social media and member engagement. As a Board we reviewed several proposals from social media companies and determined that we would focus some administrative support on our social feeds. This has been a great addition and has been a huge help to our committee. I know I am enjoying seeing our feeds more active and am excited to say this spring we also added an Instagram account.

This year the committee was in need of something different than our previous branded sunglasses for 4-H members. Working with our junior committee, new notebooks were ordered and this year 496 notebooks were sent to 4-H members this summer for exhibiting Angus influenced animals at local achievement days and regional shows. If you are a 4-H leader or have kids exhibiting Angus influence calves, be sure to be in touch with us to make sure that the 4-H program is put to use for your club.

Something that is always evident every time I talk to a member in the province, is that you can bet they have read the latest issue of The Angus Edge. This continues to be a valuable resource for Angus breeders and customers in Saskatchewan. While Canada Post has certainly made things challenging to plan around a mail strike whether this is sales catalogues or the Edge, we once again have seen a lot of interest in our association's publication. If you would like to see specific topics covered in the Edge we are always looking for article ideas! In addition to the Edge we also advertise in the Saskatchewan Stock Growers *Beef Business* magazine twice a year, promoting bull sales and our events in the spring and feeder sales in the fall.

The committee also reviews several requests for funding each year and uses the strategic plan as a guide to ensure Saskatchewan Angus Association is funding events that align with the five priority areas of our strategic plan. Typically, sponsorship tends to go to junior and jackpot events around the province, conferences, field days or gatherings like the Saskatchewan Angus Tour. The 2025 Summer Angus tour saw over 200 breeders touring Angus cattle around the Melville area, many thanks to our hosts for the wonderful hospitality. I hear plans are already underway for next year in the Moose Jaw area – the tour is always a must attend event!

Please reach out if you have any questions, thoughts or ideas for the Marketing and Promotion Committee.

Respectfully submitted,
Kim McLean, Chair

Mentorship & Member Engagement Committee

Mentorship and Education

Parts of our strategic plan are to strengthen youth involvement in the industry and to enhance knowledge and education in both our membership and the public. We are undertaking the following and seeking member support and involvement. We are also working collaboratively with the Agriculture in the Classroom (AITC) folks, school divisions and schools with these initiatives.

We have generated a list of Angus producers to provide seed stock farm tours. These tours would be worked on with classroom teachers in your community as to the content of the tour of your farm. Age of the students is variable. Historically tours are 1-1.5 hours in length but can be longer if you and the school are agreeable. This spring Nu Horizon Angus hosted

a grade 2/3 classroom from Balcarres Community School. They showed them the sprayer and seeder and how they are used. Then they let them bottle feed twin calves; instructed the students about tagging, branding and medications; explained the maternity pen and calving and colostrum; explained the difference between heifers, bulls, steers and breeds. They fed them home grown burgers for lunch and then took them to a goat and bee farm to see what life is like there. Northern View Angus hosted a grade 5/6 classroom from North Valley Elementary School in Neudorf. We discussed and demonstrated how we produce seed stock and respectfully raise cattle to produce food and all the biproducts. Basically, we presented everything we do from AI'ing and the beginning of bovine life to the end products from cattle. We toured our local abattoir to see the processing aspect of beef and our neighbors farm where they have sheep, goats and chickens and we also learned a great deal about the food and such we get from those critters too. Students and teachers were engaged and commented on the amount they learned during the presentations. It was a very enjoyable day for us to host this tour.

I am personally going to work with AITC instructors to go into one or two classrooms this year to support the learning and promotion of Agriculture with children in our area. It is the hope of the AITC folks that this starts in December or so.

At local fall and spring fairs AITC has beef displays/presentations for class tours which target grades 4 and 7. Each class comes by the display for about 10-15 minutes. Depending on the fair, a cow calf pair is provided. AITC provides a script for you to speak to regarding the type of cattle you would be presenting on. However, bringing your own props and speaking points enhances this experience. I was able to participate in the Ag Tech Expo in Yorkton in the spring and we are committed to presenting again next month at Harvest Showdown in Yorkton on cow calf production. Mrs. Deb Doetzel, Nu Horizon Angus did a fantastic job at the cow/calf presentation last November. Thanks, Deb, for your dedication. AITC may require more presenters for other fairs in the future - if you would be willing to present at one of the AITC beef displays in your area or if you are interested in doing a joint presentation at a local school, please contact me to be added to our lists.

We are continuing with "Tag Along Tuesday" at Agribition again this year. In 2023 we had the inaugural event with 10 youth and breeders. In 2024 we were able to more than double participation with 25 youth and 22 breeders. We solicited and received feedback, we listened and learned how to hopefully enhance this experience for 2025. Tuesday is a day with a variety of activities; cattle and people should be settled in, but lots needs to be done. Our plan is to once again reach out to 4H and Junior members throughout the province to get youth aged 12 and older who are interested in learning about what all goes on at an event like Agribition in the Angus/Commercial barns/Yards. The youth would be self reliant and eager to participate in all that the Angus breeder does for the day with their string of cattle. We will need breeders/exhibitors to act as mentors. Mentors would be asked to share their knowledge with the youth member throughout the day. A member of the Saskatchewan Angus Board of Directors would meet and bring the youth to the breeder's stall in the show barn or the yards and make introductions. Youth will stay with their assigned breeder for the morning, then we meet for lunch at the Saskatchewan Angus booth and each youth rotates to a new assigned breeder mentor for the afternoon. We will also provide each breeder with a list of topics they may want to share with the youth as well as activities throughout Agribition that you may be able to take your protégé to get the full Agribition experience. The list we give to the breeders is merely an idea starter and is no way meant to be prescriptive. Youth are asked to be present by no later than 8 am and then stay until tie out is completed and stalls redone. There is no cost to breeders or youth for this project and Saskatchewan Angus provides gate admission for the youth participant and the adult they come with.

Breeder Sessions

On Sunday, April 27, 2025, we hosted our spring board meeting at the Swift Current Museum. Following the meeting we had a breeder information session. We had a modest but enthusiastic group of producers attend. The first session was with Nikki Henderson from the Livestock Services of Saskatchewan, LSS. Nikki was very knowledgeable in the new cattle transport regulations for interprovincial and international transportation. She discussed all the services that LSS provides for producers and the regulations they enforce. It was a very good hour well spent with excellent information.

Session 2 was with Kajal Latimer, Director of Science and Technology from the Canadian Angus Association (CAA). Kajal enthusiastically and passionately discussed the new Angus Home program and all its features and the services it can provide. The Angus Home platform has a tremendous number of capabilities, is continually evolving and should be available for use

by CAA members later this year. Kajal also discussed genomic testing, the process of creating the data and the benefits of utilizing that information in your herd. Very, very interesting discussions. Suffice it to say there is never enough time to take in all the information Kajal is able to offer us as producers.

Thank you to both Nikki and Kajal for taking time out of their beautiful Sunday afternoon to meet with us in Swift Current. We are going to plan more informational sessions in the spring of 2026 and we look forward to hearing from you on possible topics.

Summer Tour

On July 29 and 30 J Square S Angus, JLL livestock, Hollinger Land and Cattle and Northern View Angus hosted the Parkland Angus tour. We had over 200 guests tour our farms. The day was a “goldilocks” kind of day with near ideal weather conditions. The response for the tour and folks that took time to attend our farms was truly overwhelming. The summer tour has taken on a life of its own and planning for next year’s tour is underway. A group of breeders in the Moose Jaw area will be hosting the 2026 tour. Thanks to our fellow hosts for being so wonderful to work with, the sponsors and supporters and every producer, friend and neighbor who attended.

If you have any questions, would like to be involved in any of the initiatives I have shared, please contact me at northernviewangus@gmail.com or at 306-728-8911.

Have a great fall, with record setting prices, what a wonderful time it is to be in the cattle industry.

Respectfully submitted,
Troy Frick, Chair

Show & Sale Committee

It was another great year for the Saskatchewan Angus Association fall show and sales. The cattle market is booming and Angus is leading the way.

The Masterpiece and All Star Angus sales continue to soar to new heights yearly. They are both great quality sales with committed sales staff doing a bang up job. We as an Association have extended contracts for three more years for both of these sales - the Masterpiece with Castlerock Marketing and the All Star with T Bar C Cattle Co.

The 2024 Gold show was held in Prince Albert. We thought after years in Lloydminster it would be nice to try a new venue. Numbers were small but the quality very good. The Gold Show will be returning to Lloydminster later this month for 2025.

Canadian Western Agribition is always our highlight show. Once again it didn’t disappoint. The barns were full and the atmosphere was great! Congratulations to all of the exhibitors and especially the champions!! We look forward to hosting the 2025 National Angus Show at Agribition in November and have some special activities and exciting exhibitor draws planned.

Thank you to all the show volunteers and sponsors. You are the people that make it happen and it is greatly appreciated.

Respectfully submitted,
Randy Tetzlaff, Chair