

Wind *of* Change...



Annual Report 2011 • Canadian Angus Association



TABLE OF CONTENTS

President's Message • pages 3-4

Board of Directors • page 5

CEO's Report • pages 6-9

Financial Statement of the CAA • pages 10-16

Wind of Change • pages 17-19

Gold Show Winners • page 20

Canadian Junior Angus Association • page 21

Regional Reports • pages 22-25

Canadian Angus Foundation • page 26

Canadian Angus Foundation Donor Recognition • page 27

Financial Statement of the Canadian Angus Foundation • pages 28-29

Provincial Honorary Presidents • pages 30-32

Recognition of Commercial Sector • page 33

Long-Term Recognition, Staff, Provincial Representation • page 34

Tribute to Outgoing President David Bolduc • page 35

President's Message • David Bolduc

In the words of the musician Jim Croce, "If I could save time in a bottle this past year it would be a rare vintage." Thanks to a board of directors that were visionary and progressive, the Canadian Angus Association moved forward in many areas.

Our new building will be the permanent home of the Canadian Angus Association. It will also house a significant portion of our beef industry and will capture equity for our membership. It's an exciting time to be in Angus as the rest of the industry looks to us for leadership. Your board and staff have been politically active in our industry, giving Angus more influence both nationally and internationally.

Our genetic evaluations are currently industry leading. With the addition of molecular evaluations our accuracies will improve at a younger age, allowing genetic improvement at a faster pace. Phenotypically our cattle are world class, anytime, anywhere.

I was fortunate to begin my term with Doug Fee as CEO. Doug's experience was invaluable. His dedication to Angus and his staff were inspiring. Thank you to Doug for stewarding our breed so successfully for such a long and memorable time.

In July, Rob Smith became our new CEO. With Rob's enthusiasm and new perspective, we barely missed a beat as Doug and Rob produced a financially successful year. Rob rapidly became knowledgeable about our governance model and readily accepted the framing Doug and past boards had developed.

It was brought to our attention by All-Flex that our Canadian Angus Rancher Endorsed 'green' tag program is the largest of its kind in the world. Cheryl and the staff who assist her should feel extremely proud of this as it is just a small example of how loyal and successful our Angus staff is. I must thank Sharmayne Byrgesen our past registrar for 16 years of exceptional service to our Angus membership. It was a pleasure to be in the office more frequently this year and have some contact with staff that is professional, eager, loyal and exacting.

When I was off being president, Margaret and Mathew were at home steering the ship and running the sails, and I am so thankful and appreciative that they have the same visions and dreams that I have. Love you guys.

I must thank the membership for trusting me to help steward the herd of cattle we all love. For a small period of time I have added to our Angus 'bottle', but soon it will be time for me to put it back in the water where another president and board will find it and add to it. I know it will be in good hands, and its contents are safe.

Thank you all.



David Bolduc, President



Message du président • David Bolduc

Dans les mots de Jim Croce « si je pouvait garder du temps dans une bouteille, cette année serait un millésime rare ». Grâce à un Conseil d'administration qui ont été visionnaires et progressif avec l'association Angus Canada, nous sommes progressé dans de nombreux domaines nouvel.

Notre nouveau bâtiment sera le siège permanent de l'Association Angus Canada. Il abritera également une partie importante de l'industrie bœuf au Canada et capture l'équité pour nos membres. C'est une période excitante pour être éleveur l'Angus, comme le reste de l'industrie nous attend pour l'assurance. Votre conseil d'administration et personnels ont été politiquement actif dans notre industrie pour donner plus d'influence Angus à l'échelle nationale et internationale.

Nos évaluations génétiques sont les plus avancées à l'industrie. Avec l'ajout des évaluations moléculaires nos précisions amélioreront à un âge plus jeune, permettant l'amélioration génétique plus rapide qu'au moment. Phénotypiquement nos bovins sont de classe mondiale, n'importe quand, n'importe où.

J'ai eu la chance de commencer mon présidence avec Doug Fee comme C.E.O. les expériences partagé par Doug était précieuse, son dévouement à Angus et son personnel ont été source d'inspiration. Merci à Doug d'avancer notre race avec tant de succès pour un temps long et mémorable.

En juillet, Robert Smith est devenu notre nouveau C.E.O. Avec enthousiasme et des nouvelles perspectives de Rob nous n'avons jamais manqué un moment : Doug et Rob ont produit une année de succès financier. Rob a devenue rapidement informés de notre modèle de gouvernance et accepté facilement les développements de Doug Fee et présidents du passée.

Il a été porté à notre attention au cours de l'année par AllFlex que notre programme de boucle Angus vert est le plus grand de son genre dans le monde. Cheryl et les personnels au l'office doit se sentir extrêmement fier de ce que c'est seulement un petit exemple de façon loyale et réussie de notre personnel d'Angus. Je tiens à remercier Sharmayne Byrgesen notre registraire depuis 16 ans de service exceptionnel à nos membres d'Angus. C'était un plaisir de visiter le Bureau plus souvent cette année et parler avec les personnels professionnel, excité, fidèle et exigeante.

Quand j'étais au large étant président Margaret et Mathew étaient à la maison, complétant exécution de notre opération chaque jour et je suis tellement reconnaissante qu'ils ont les mêmes visions et les rêves que j'ai. « Love you guys. »

Je tiens à remercier les membres pour leur confiance m'aider guider le troupeau de bovins, que nous aimons tous. Pour une petite période de temps, j'ai ajouté à notre bouteille d'Angus, mais bientôt il sera temps pour moi de revenir dans l'eau pour un autre président et Conseil pour trouver et ajouter. Je sais que ça serait contenu fièrement et avec sécurité.

Je vous remercie tous.



David Bolduc, President

Canadian Angus Association Board of Directors / Conseil d'administration

British Columbia

Frank Strimbold • term expires 2012

Alberta

David Bolduc • term expires 2013

Cecilie Fleming • term expires 2013

Gary Latimer • term expires 2014

Kirk Wildman • term expires 2012

Dawn Wilson • first term expires 2014

Saskatchewan

Kevin Blair • first term expires 2013

Shane Castle • first term expires 2012

Roger Hardy • first term expires 2012

Corinne Gibson • first term expires 2014

Manitoba

Lois McRae • term expires 2014

Ontario

Tom McDonald • term expires 2013

Quebec

Jérôme Richard • first term expires 2014

Maritimes

Jim Colodey • term expires 2014



*back (from left to right): Rob Smith, Roger Hardy, Corinne Gibson, Frank Strimbold, David Bolduc, Kirk Wildman, Cecilie Fleming, Tom McDonald, Lois McRae, Dawn Wilson, Jim Colodey, Gary Latimer
front (from left to right): Shane Castle, Jérôme Richard*

CEO's Report • Rob Smith

***The world is closing in / Did you ever think / That we could be so close, like brothers?
The future's in the air / I can feel it everywhere / Blowing with the wind of change.***

When Klaus Meine of the German rock band The Scorpions wrote those lyrics while on a trip to Moscow in 1989, he was referring to the period of 'perestroika' that led to the fall of the Soviet Union. Of course, he was referencing the famous speech delivered by British Prime Minister Harold Macmillan to the Parliament of South Africa in 1960, leading to its decolonization. Given the extraordinary period our cattle and beef sector of the national food industry have entered and will remain in for some time, we have opted to name this CAA Annual Report 'Wind of Change'. Our 'change' is not so globally affecting, but is certainly significant to the 83,000 farms and ranches in Canada that raise beef of which 55,333 raise Angus or Angus-influence cattle as well as the 2562 members and 438 partners of your Canadian Angus Association. We certainly do 'feel it everywhere' but when we stand together united, we will feel it strong enough to change our entire industry.

With stronger cattle prices and greater margins than we've seen for years, we can now focus on something we haven't done for almost a generation: attracting young farmers and ranchers into our beef business. The entire beef sector and agricultural industry are only sustainable if we have young producers, so, going back to that song once again, it's so rewarding to know that this period of prosperity will evolve into a period of growth...

Where the children of tomorrow dream away / In the wind of change.

Here at your Canadian Angus Association, we also experienced change through 2011. Whether you appreciate change or not, you have to recognize that it is constant. Given the changes to our Board and Executive, not to mention Administration, you can expect new initiatives to start and those whose time have passed to end. Here are the highlights of the changes, progresses and initiatives within the CAA over the course of the twelve months of 2011:

- Commencement of 75 and 100 year recognition for CAA membership;
- Welcomed Office Manager Alan Yuen and Assistant Registrar Ciara Buchanan;
- Offered 14 free EPD workshops on-line;
- Developed new international export promotional materials, including the "Success Starts Here" video, now translated into Russian;
- Transition in July from Doug Fee, the 17-year CEO;
- The Board motioned to purchase land east of Balzac, AB in July, commencing work on developing a new headquarters for the CAA, hopefully a cooperative, collaborative National Beef Centre of Excellence;
- Expanded the communication feedback system with the Board of Directors;
- Increased reliance on social media to engage and promote to another segment of our target market;
- Developed the Export Affidavit and "Canadian" and "Straight Canadian" designations;
- Cancelled subsidized HerdMaster Canada software program relationship;
- Embarked into relationships and partnerships with too many industry organizations and companies to begin listing here, but many with genomic study outcomes;
- Facilitated a more effective working relationship with our 'Official Publication';
- Transitioning from microsatellite testing for parentage verification to SNP technology;
- Ended long-standing registry service contract with the Canadian Murray Grey Association, effective March 2012;
- Realigned of roles and responsibilities in the CAA Administration, including number of title and job description changes;



- Created quarterly teleconference 'chats' with Regional Angus Managers / Secretaries and a focus on greater communication with our Regional affiliates;
- Surveyed the membership with a comprehensive vision, direction, satisfaction, interest and skill assessment tool with an extraordinarily high 16% response rate;
- Creation of Gold Show "All Star Team" to recognize more breeders and create more marketing opportunities;
- New rule requiring Gold Show entries to be tagged with a Canadian Angus Rancher Endorsed tag in order to qualify for Gold Show awards recognition and funding;
- Transition from Sharmayne Byrgesen in December, the 16-year Registrar, to Stacy Price;
- Membership activity increased: Tag Sales – 11%; Submission of Weaning Weights – 4%; Transfers – 4%; Registrations – 1%;
- And finally, and perhaps most significantly for you, returned to solvency after three consecutive years of deficit-financing (losses of: 2008 - \$19,472; 2009 - \$216,855; 2010 - \$271,015).

So we have continued our daily quest to provide value to your membership investment and enhance your membership experience through these changes. May the wind of change continue to blow us all toward unprecedented industry success so we may reap unprecedented rewards!

With great respect,



Rob Smith, CEO



The Baldy Fundraiser raised more than \$25,000 for the Canadian Angus Foundation and the Kids with Cancer Society.

Compte-rendu du directeur general • Rob Smith

Le monde se referme/ Avez-vous jamais pensé/ Que l'on puisse être si près, comme des frères L'avenir est dans l'air/ Peut-il se sentir partout/ Élevée avec le vent du changement

Quand Klaus Meine du groupe de rock Allemande the Scorpions a écrit ces paroles lors d'un voyage à Moscou en 1989, il faisait référence à la période de la 'perestroïka' ce qui conduit à la chute de l'Union soviétique. Bien sûr, il était faisant référence au discours célèbre prononcé par premier ministre britannique Harold Macmillan au Parlement d'Afrique du Sud en 1960, menant à la décolonisation. Donnée la période extraordinaire que notre secteur des bovins de l'industrie agricole nationale sont entrés et restera pour quelque temps, nous avons choisi de nommer ce rapport annuel CAA « Vent de changement ». Notre « changement » n'est pas tellement à l'échelle mondiale, mais est certainement importante pour 83 000 fermes et ranches au Canada qui soulèvent des bovins avec 55 333 éleveurs des bovins Angus ou Angus-influence ainsi que les membres de 2562 et 438 partenaires de votre Association Angus. Nous avons certainement « sentez partout » mais quand nous sommes ensemble Unis, nous le sentirons assez forte pour changer notre industrie en entière.

Avec les prix du bétail plus fort et une plus grande marge que nous avons vus pendant des années, nous pouvons maintenant nous concentrer sur quelque chose que nous n'avons pas fait pour presque une génération : attirer les jeunes fermiers et éleveurs dans notre entreprise de bœuf. L'ensemble du secteur du bœuf et l'industrie agricole seront solide si nous avons des jeunes producteurs, donc revenir à ce chanson une fois de plus, c'est tellement gratifiant de savoir que cette période de prospérité se muera en une période de croissance

Lorsque les enfants rêve de demain/ Dans le vent du changement

Ici à votre Association Angus Canada, nous a également connu des changements en 2011. Si vous appréciez le changement ou pas, vous devez reconnaître qu'ils sont constants. Compte tenu des changements à notre Conseil d'administration exécutif, sans mentionner l'Administration, vous pouvez vous attendre des initiatives nouvelles pour commencer et ceux dont le temps ont passé à la fin. Voici les points des changements, progresse et des initiatives de la CAA au cours des douze mois de 2011 :

- Début de la reconnaissance de 75 et 100 années pour l'adhésion à la CAA ;
- Bienvenue Nouveau Directeur Office Alan Yuen et Registrar Assistant Ciara Buchanan ;
- Offre 14 ateliers d'EPD gratuits en ligne ;
- Développé des nouveaux matériaux promotionnels pour exportation internationale, y compris une vidéo « Réussite commence ici » maintenant aussi traduite en russe ;
- Transition en juillet de Doug Fee, le CEO de 17 ans ;
- Le Conseil à acheter des terres est de Balzac, AB en juillet, commençant les travaux pour un nouveau siège de la CAA, nous l'espérons une coopération, collaboration Centre National d'Excellence de bœuf ;
- Étendu le système de rétroaction de communication avec le Conseil d'administration ;
- Dépendance envers les médias sociaux d'engager et de promouvoir un autre segment de notre marché ;
- Mis au point l'Affidavit à l'exportation et les désignations « Canadien » et « Canadien Droit »
- Annulé les relations de programme logiciel HerdMaster Canada ;
- S'est lancé dans les relations et les partenariats avec des organisations nombreuses de l'industrie, avec beaucoup de résultats de l'étude génomique ;
- Essayé de faciliter les relations de travail plus efficace avec noter « Publication officielle » ;
- Transition de microsattellites mise à l'essai pour la vérification à la technologie SNP ;
- Fin de contrat de service d'enregistrement avec l'Association Murray Grey Canadien ;
- Redésigné des rôles et des responsabilités dans l'Administration de la CAA, y compris le nombre de modifications des descriptions titre en emploi ;
- Téléconférence trimestrielle a créé « conversations » avec les directeurs Angus / secrétaires régionaux et mettant l'accent sur plus communication avec nos affiliés régionaux ;

- Interrogés à l'adhésion à une vision globale, la direction, la satisfaction, l'outil d'évaluation des intérêts et des compétences avec un taux de réponse de 16 % extraordinairement élevé ;
- Création exposé d'or « Equipe All Star » de reconnaître plus d'éleveurs et de créer des avantages de vente;
- Nouvelle règle exigeant des entrées d'or montrent doivent avoir un boucle CCIA/ ATQ Angus afin de se qualifier pour les prix d'or de reconnaissance et de financement au exposé;
- Transition de Sharmayne Byrgesen en décembre, le registraire de 16 ans, à Stacy Price;
- L'activité des membres augmentée : ventes des boucles – 11 % ; soumission des poids pour 205 jours– 4 % ; Transferts – 4 % ; Enregistrements – 1 % ;
- Enfin et peut-être le plus important pour vous, revient à solvabilité après trois années consécutives de déficit de financement (pertes de : 2008 - 19 472 \$; 2009 - 216 855 \$; 2010 - 271 015 \$).

Donc nous avons continué notre quête pour fournir la valeur de votre investissement dans l'adhésion et améliorer votre expérience de l'adhésion avec ces changements. J'espère que le vent du changement continuera à nous souffler tous vers le succès sans précédent de l'industrie afin que nous puissions récolter les gratifications!

Avec respect toujours,



Rob Smith, CEO

Financial Statements of Canadian Aberdeen Angus Association

Year ended December 31, 2011

Independent Auditors' Report

To the Members of the Canadian Aberdeen Angus Association

We have audited the accompanying financial statements of the Canadian Aberdeen Angus Association which comprise the statement of financial position as at December 31, 2011, and the statements of operations, changes in net assets, and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Canadian Aberdeen Angus Association as at December 31, 2011, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Chartered Accountants

KPMG LLP
Calgary, Canada
February 23, 2011



cutting through complexity

Statement of Financial Position

December 31, 2011, with comparative figures for 2010

	2011	2010
Assets		
Current Assets:		
Cash	\$ 169,137	\$ 31,055
Accounts receivable	119,363	49,726
Prepaid expenses and deposits	4,471	27,688
	292,971	108,469
Investments:		
Unrestricted	-	1,198,420
Future development fund (note 3)	101,515	342,066
	101,515	1,540,486
Property and equipment (note 4)	1,308,656	62,881
	\$ 1,703,142	\$ 1,711,836
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 129,543	\$ 161,905
Member accounts	71,473	53,327
	201,016	215,232
Net assets:		
Invested in property and equipment	1,308,656	62,881
Internally restricted (note 3)	101,515	342,066
Unrestricted	91,955	1,091,657
	1,502,126	1,496,604
Commitments (note 6)		
	\$ 1,703,142	\$ 1,711,836

See accompanying notes to financial statements.

On behalf of the Board:

David Bell

President

David Bell

Chief Executive Officer

Statement of Operations

Year ended December 31, 2011, with comparative figures for 2010

	2011	2010
Revenue:		
Registrations	\$ 1,444,133	\$ 1,266,020
CACP tag program	916,340	834,742
Transfers	342,137	293,905
Memberships	209,915	167,675
Grants	196,417	71,110
DNA	181,160	166,031
Other	126,357	115,472
Performance weights	96,982	93,016
	3,513,441	3,007,971
Expenses:		
Wages and employee benefits	864,406	871,313
Angus tag program	843,662	777,358
Office, rent and other expenses	351,656	325,550
Advertising and promotion	257,228	175,854
Provincial activity grants	188,476	230,908
Travel	141,456	101,719
DNA	139,422	139,462
Directors and committees	131,547	139,601
Professional fees	121,613	92,939
Field service	111,753	92,728
Member tools	98,031	82,838
Subscriptions and memberships	68,439	70,432
Bank charges	65,865	56,256
Genetic evaluations	61,256	66,369
Registry	54,581	61,111
Junior activity	47,346	43,193
Depreciation	20,223	33,397
Loan fee	14,640	-
Export promotions	-	9,559
	3,581,600	3,370,587
Deficiency of revenue over expenses before the undernoted	(68,159)	(362,616)
Other income:		
Investment income	57,870	82,477
Gain on sale of investment	15,811	9,124
	73,681	91,601
Excess (deficiency) of revenue over expenses	\$ 5,522	\$ (271,015)

See accompanying notes to financial statements.

Statement of Changes in Net Assets

Year ended December 31, 2011, with comparative figures for 2010

	Invested in property and equipment	Internally - restricted	Unrestricted	2011 Total	2010 Total
Balance, beginning of year \$	62,881	\$ 342,066	\$ 1,091,657	\$ 1,496,604	\$ 1,776,408
Excess (deficiency) of revenue over expenses	(20,223)	-	25,745	5,522	(271,015)
Investment in property and equipment	1,265,998	-	(1,265,998)	-	-
Transfers	-	(240,551)	240,551	-	-
Chance in unrealized gains on investments	-	-	-	-	(8,789)
Balance, end of year	\$ 1,308,656	\$ 101,515	\$ 91,955	\$ 1,502,126	\$ 1,496,604

See accompanying notes to financial statements.

Statement of Cash Flows

December 31, 2011, with comparative figures for 2010

	2011	2010
Cash provided by (used in):		
Operations:		
Excess (deficiency) of revenue over expenses	\$ 5,522	\$ (271,015)
Item not involving cash:		
Depreciation of property and equipment	20,223	33,397
Gain on sale of investments	(15,811)	(9,124)
Loss on disposal of property and equipment	-	457
	9,934	(246,285)
Changes in non-cash operating working capital accounts:		
Accounts receivable	(69,637)	14,651
Prepaid expenses and deposits	23,217	16,898
Accounts payable and accrued liabilities	(32,362)	40,713
Member accounts	18,146	(5,284)
	(50,702)	(179,307)
Investing:		
Purchase of investments	(202,070)	(1,025,062)
Proceeds on sale of investments	1,656,852	994,462
Purchase of property and equipment	(1,265,998)	(55,802)
Proceeds on sale of property and equipment	-	8,500
	188,784	(77,902)
Change in cash position	138,082	(257,209)
Cash, beginning of year	31,055	288,264
Cash, end of year	\$ 169,137	\$ 31,055
Supplemental information:		
Cash receipts of interest	\$ 44,694	\$ 44,011

Notes to Financial Statements

Year ended December 31, 2011

1. General:

The Canadian Aberdeen Angus Association (the "Association") is a not-for-profit organization incorporated under the Animal Pedigree Act.

The purpose of the Association is to support the development of the Angus breed through programs and strategies that emphasize the superior characteristics of the Angus breed and maintain high genetic merit and the purity of the breed.

The Association is a not-for-profit organization under the Income Tax Act and accordingly is exempt from income taxes, provided certain requirements are met.

2. Significant accounting policies:

(a) Financial instruments:

All financial instruments are initially recognized at fair value on the balance sheet date. The Association has classified each financial instrument into the following categories; held-for-trading financial assets and liabilities, loans or receivables, held-to-maturity investments, available-for-sale financial assets, and other financial liabilities. Subsequent measurement of the financial instruments is based on their classification.

Unrealized gains and losses on held-for-trading financial instruments are recognized in earnings. Gains and losses on available-for-sale financial assets are recognized in net assets and transferred to earnings when the assets are derecognized. The other categories of financial instruments are recognized at amortized cost using the effective interest rate method.

The Association has not elected to classify any financial assets or financial liabilities as held-for-trading unless they meet the held-for-trading criteria. A held-for-trading financial instrument is not a loan or receivable and includes one of the following criteria:

- (i) it is a derivative, except for those derivatives that have been designated as effective hedging instruments;

- (ii) it has been acquired or incurred principally for the purpose of selling or repurchasing in the near future; or
- (iii) it is part of a portfolio of financial instruments that are managed together and for which there is evidence of a recent actual pattern of short-term profit taking.

There are no financial assets on the balance sheet designated as held-for-trading or held-to-maturity. Cash and investments are classified as available-for-sale financial assets. All other financial assets are classified as loans or receivables and are accounted for on an amortized cost basis. All financial liabilities are classified as other financial liabilities.

Derivative instruments are recorded on the balance sheet at fair value as required.

(b) Investments:

Investments are stated at fair value measured on a portfolio basis. They are disclosed separately from current assets to reflect the Association's intention to hold them at least throughout the following year as a reserve for unforeseen circumstances.

(c) Property and equipment:

Property and equipment is stated at cost and depreciation is provided for over the estimated useful lives of the assets, on a straight-line basis over five years.

(d) Member accounts:

Member accounts represent cash receipts received during the current year in payment of membership fees applicable to the following year and for services not yet provided.

(e) Revenue recognition:

The Association recognizes revenue for registration at the time of the registration as this is the point in time where the service is performed. Membership revenue is recognized over the period to which the membership applies. Tag revenue is recognized at the time payment is received which closely corresponds to the time of delivery. Grant revenue is recognized at the time it is received. Other services revenue is recognized at the time the service is performed.

(f) Use of estimates and assumptions:

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Significant areas requiring the use of management estimates relate to the collectibility of accounts receivable and the useful life of property and equipment for depreciation purposes and evaluation of their net recoverable amount. Consequently, actual results could differ from those estimates.

(g) Pending accounting pronouncements:

In December 2010, the Accounting Standards Board ("AcSB") released the accounting standards impacting the future financial reporting framework for not-for-profit organizations. The AcSB proposes that not-for-profit organizations select one of the two following alternatives for financial reporting:

- (i) Accounting Standards for Not-for-Profit Organizations, or
- (ii) International Financial Reporting Standards.

These available standards are applicable to fiscal years beginning on or after January 1, 2012. Adoption of these standards is being evaluated and the impact on future financial statements is not known or reasonably estimated at this time. The Association has determined that it will adopt Accounting Standards for Not-for-Profit Organizations along with Accounting Standards for Private Enterprises for the fiscal year beginning January 1, 2012. Management is in the process of evaluating the impact of the adoption of these standards on the future financial statements.

3. Internally restricted funds:

Investments consist of two fixed income investments in the amount of \$42,781 and \$42,007, and cash held of \$16,727. The fixed income investments earn interest at 5.29% and 5.69%, and have maturity dates of April 25, 2017 and June 3, 2018, respectively.

In 2005 the Association's Board of Directors resolved to restrict, each year, an amount equal to 3% of that year's registration revenues, consisting of registration, memberships and transfers, until the fund reaches one year's operating costs. This resolution replaced the previous existing resolution to restrict an amount equal to 3% yearly revenue, excluding grants, to a maximum of \$1,500,000. The internally restricted amounts are not available for other purposes without the approval of the Board of Directors. During the year, the Board of Directors approved the use of a portion of the fund to purchase land for the future construction of a new office building.

4. Property and equipment:

	Cost	Accumulated depreciation	2011 Net book value	2010 Net book value
Land	\$ 1,263,276	\$ -	\$ 1,263,276	\$ -
Computer hardware	273,680	259,227	14,453	19,490
Computer software	186,439	179,315	7,124	9,021
Furniture and equipment	139,783	136,229	3,554	6,903
Automotive equipment	33,749	13,500	20,249	26,999
Signs	10,939	10,939	-	468
Leasehold improvements	79,743	79,743	-	-
	<u>\$ 1,987,609</u>	<u>\$ 678,953</u>	<u>\$ 1,308,656</u>	<u>\$ 62,881</u>

5. Canadian Angus Foundation Inc.:

The Canadian Angus Foundation Inc. (the "Foundation") is incorporated, as a corporation without share capital, under the Canada Corporations Act. The Foundation operates to receive donations for purposes of funding scholarships and the preservation of Association archives. The Foundation is a registered charity under the Income Tax Act and accordingly is exempt from income taxes, provided certain requirements are met.

The Association exercises control over the Foundation by virtue of its ability to appoint a majority of the voting members of its Board of Directors. The accounts of the Foundation have not been consolidated in these financial statements. Unaudited financial statements of the Foundation as at December 31, 2011 and 2010 are available to the members of the Association and are summarized as follows:

	2011	2010
Statement of Financial Position		
Total assets	\$ 196,690	\$ 166,148
Total liabilities	119,201	111,380
Total net assets	77,489	54,768
	<u>\$ 196,690</u>	<u>\$ 166,148</u>

In accordance with donor imposed restrictions, \$89,737 (2010-\$82,518) of the Foundation's assets are to be used to provide scholarships to junior candidates. A further \$29,464 (2010-\$27,950) of the Foundation's assets are subject to donor imposed restrictions that they be maintained for a period of not less than ten years, after which time the funds are to be used towards meeting the goals and projects of the Foundation as established under its constitution, including support for junior members, archiving of records and memorabilia for posterity and education and research. These externally restricted contributions have been deferred and are recognized in revenue when the contributed funds are spent on the program to which they are restricted. Investment income earned on these funds can be used at any time, at the discretion of the Foundation.

	2011	2010
Results of Operations		
Total revenues	\$ 43,997	\$ 14,254
Total expenses	20,775	35,426
<hr/>		
Excess (deficiency) of revenue over expenses	\$ 23,222	\$ (21,172)
<hr/>		
	2011	2010
Cash Flows		
Cash from operations, being increase (decrease) in cash	\$ 26,810	\$ (89,238)

6. Commitments:

The Association is committed under certain leases for office space and equipment, a software licensing and maintenance agreement and a commitment to purchase subscriptions to Angus World Magazine for its members. The aggregate amounts of these commitments over the next five years are as follows:

2012	\$ 247,574
2013	111,339
2014	95,754
2015	90,399
2016	88,242

On October 19, 2011, the Association signed a loan offer letter with Agriculture Financial Services Corporation for funding the construction of a new office building. The principal amount is \$2,928,000 with monthly payments of \$17,396.40 at an interest rate of 3.84% beginning November 1, 2012. The loan matures on October 1, 2017. As at December 31, 2011, this loan has not been drawn upon. The loan is available to be drawn until April 1, 2013. If the loan is not fully drawn by this date, it is capped at the outstanding balance.

7. Capital disclosures:

The Association's capital is its net assets which consist of its investment in property and equipment and its internally restricted and unrestricted net assets.

The Association manages capital using annual budgeting and long-range plans. Management uses these plans to ensure adequate capital is on hand to meet current and future capital requirements.

8. Risk management:

The Association is exposed to a number of financial risks in the normal course of its business operations, including market risk, interest rate risk, credit risk, liquidity risks and commodity price risk.

(a) Market risk:

Market risk is the risk of potential loss resulting from the fluctuations in the fair value of financial instruments. The objective of management is to manage market risk within acceptable parameters while optimizing the return on risk. The Association's strategy is to invest primarily in high quality government and corporate bonds and debentures with varying maturities and assesses market risk as low.

(b) Interest rate risk:

During the year, the Association disposed of the majority of its investments; therefore, the Association is not exposed to significant interest rate risk. Fluctuations in interest rates do not have an immediate impact on the Association's operations, however, a prolonged decline in the rate of interest inherent in investments held by the Association of one percentage point would reduce the Association's interest revenue by approximately \$850 (2010-\$12,700).

(c) Credit risk:

The Association is exposed to credit risk from counterparties being unable to fulfill their obligations. The Association manages risk through various internal processes including credit policies and limits, credit checks and experience. There is no significant concentration of credit risk with any one party as at December 31, 2011.

(d) Liquidity risk:

Liquidity risk is the risk that the Association will encounter difficulties in meeting its financial liabilities when they come due. The Association manages liquidity risk by forecasting cash flows to identify liquidity requirements, monitoring activity levels which affect cash flow while maintaining adequate cash balances to cover daily operating expenses and investing surplus cash balances in such a manner to provide longer term liquidity.

(e) Commodity price risk:

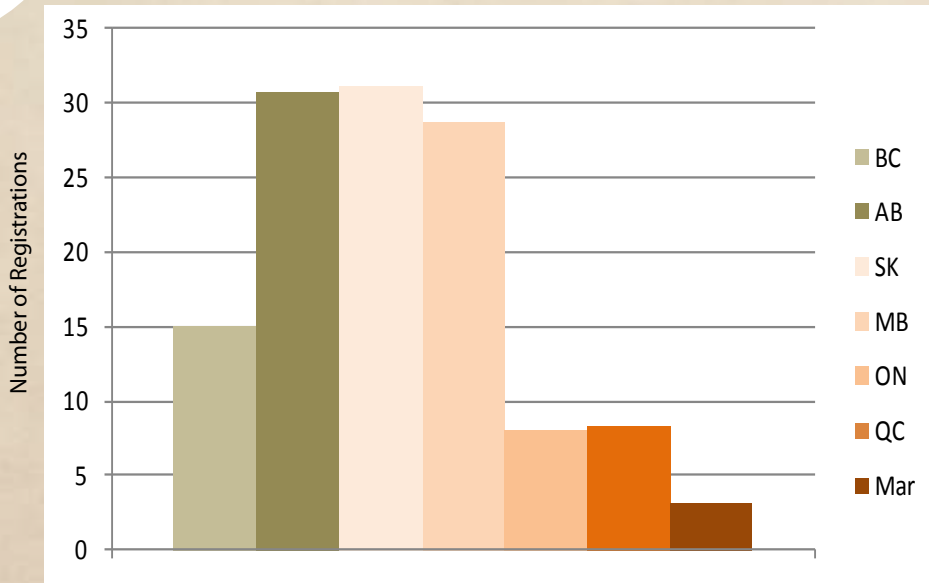
Fluctuations in the market for cattle may impact on producers' decisions to register livestock which would reduce the Association's registration revenues and thereby limit operations. The Association mitigates this risk through the active promotion of the Angus breed.

10. Related party transactions:

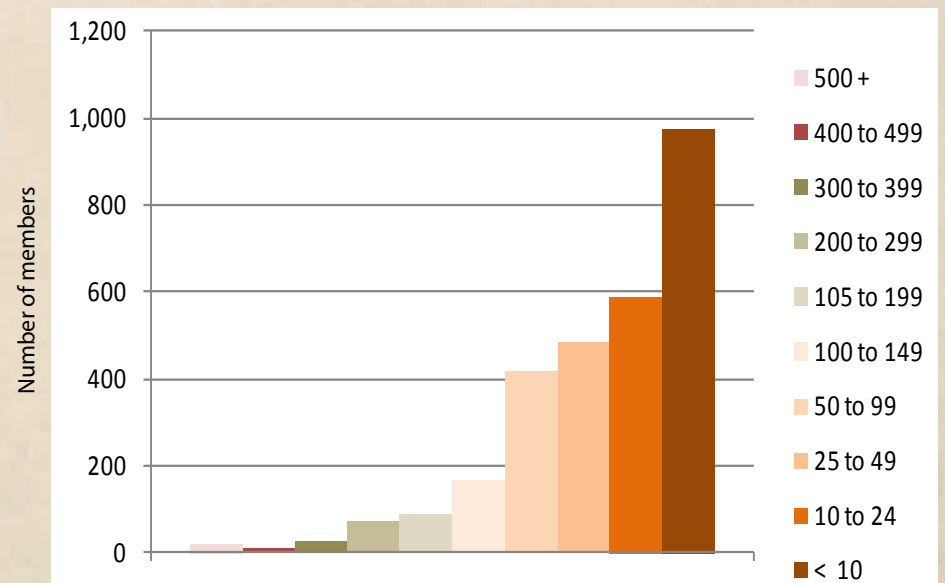
Directors and committees expense includes \$20,270 (2010 - \$nil) in consulting fees paid to a member of the Association acting in an oversight role for a portion of the fiscal year.

10. Comparative figures:

Certain 2010 comparative figures have been reclassified to conform with the financial presentation adopted in the current year.



Average Registrations per Member
Total Average of Registrations per Member = 22



Purebred Herd Size
Average Herd Size = 49.3

Wind of Change with Canada's Leading Beef Breed

The Canadian Angus Association is the leading beef breed association in Canada with 55,816 registrations in 2011. Of the year's registrations, 35.5 percent were Red Angus and 64.5 percent were registered as Black Angus.

With technology advancements in swing, the association and the breeders are both taking advantage of more efficient ways for work output. In 2011, 57 percent of animals registered were submitted electronically. The association continues to provide more information via their website and new social media outlets. Facebook, YouTube and Blogging are an everyday feature the CAA uses to share information with the membership and industry partners.

Four CAA members have more than 500 registrations. Eight members have 350-500 registrations for a total of 5,732 head. 10.3 percent of all registrations are owned by 12 members. 90 members have more than 100 registrations.



Promotional Material

Promotional material was created to showcase the Canadian Angus cattle to domestic cattlemen and international breeders. The following was presented to delegations:

- Multiple Video Presentations
- Folders
- "The World's Finest Beef" brochure
- "Success Starts Here" booklet

The Canadian Angus Rancher Endorsed program is storming ahead with 17 licensed participants. 2011 saw six new participants. The program included 30,000 head in 2011 with most participants announcing expansion in 2012. Sixty-seven participating auction marts featured 169 Angus tagged sales in 2011. Again, even more interest has been expressed for 2012. Tag sales were up with a total of 266,910 Angus tags sold in 2011. March 2011 saw the launch of the new Allflex Angus A tag. Alberta sold the most tags at 124,175. In September, the Feeder Calf Listing was launched with more than 3500 head posted last fall.



Wind of Change with Canada's Leading Beef Breed (Cont.)

International delegations have become a concentration with more and more Canadian Angus being exported to other countries. Canadian Angus breeders have an increasing interest in marketing their cattle abroad, and the CAA has been working to help develop these relationships further. The following countries were visited by staff or visited the CAA headquarters in Calgary.

- Mexico
- Russia
- Democratic Republic of the Congo
- Mongolia
- Kazakhstan
- Colombia
- Korea
- China
- Argentina



Tour in Colombia



Apply CAA official stamp here

342, 4713-4th Street, NE Calgary, Alberta, Canada T2E 7W7 Phone: 403-271-1180 Fax: 403-271-2999 Toll Free: 1-888-271-2180

Export Affidavit

Designation of "Canadian Angus Rancher Endorsed" Authenticity

The animal bearing Canadian Cattle Identification Agency (CCIA) radio frequency identification (RFID) tag #: _____ is certified as a Canadian Angus Rancher Endorsed – beef female/male and therefore maintains audit guarantee of the following information and export criteria:

- The animal has at least one registered Angus parent and is tagged with a Canadian Angus Rancher Endorsed Tag;
- The animal is identified through the Canadian Angus Association's nationally recognized traceability system and in compliance with Canada's National Identification Program;
- The animal is source-verified: Premise Identification #: _____
- The animal has been individually inspected by a Canadian Angus Association representative and is guaranteed to exhibit Angus characteristics and features;
- The animal has either an individual or herd contemporary group birth certificate and is age verified: verification #: _____

Ownership at the time of export is: _____

This animal is guaranteed "Canadian Angus Rancher Endorsed":

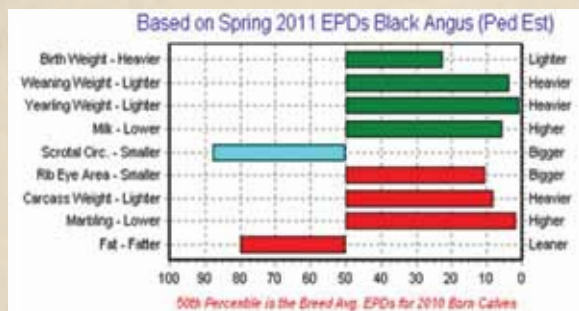
Brian Good
Canadian Angus Association Inspector

Bob Smith
Canadian Angus Association Chief Executive Officer

Export Affidavit

The board of directors proposed five new by-law amendments that were mailed to the membership in March. The five issues were:

- New mission statement
- Reduction in the size of the National Board
- Method of calling a special meeting of the Board
- Administrative change deleting reference to telegrams
- Rules of eligibility for genetic defect carriers



Web site screen shot of EPDs

With more interest in EPDs, the CAA introduced an easy and visual way to use EPDs – percentile rankings. EPD workshops have been a focus to better educate both members and commercial cattlemen on the value of the EPD selection tool. New this year: Interim EPDs (P+): calculated for animals that have Parental Average EPDs (P) and some individual performance data in order to provide members with more accurate EPDs on younger animals. Animals receive National EPDs (numerical accuracies) once they have a weaning weight and are evaluated in the National Cattle Evaluation (NCE). The Canadian Angus Performance Program rounded out the year with 2,040 members.

Representing the Canadian Beef Breeds Council and the Canadian Angus Association Director of Breed Development Kajal Devani sat on the Industry and International Scientific Advisory Committee providing evaluation and feedback towards to operation of Livestock Gentec.

The Premier Dam program was launched and 208 dams were recognized for their premier production based on 205-day weights, first calving date, calving intervals, natural born calves, above average EPDs and two registered grand calves.

The Argentine AnGus Association launched the 2011 World Angus Secretariat by welcoming participants and delegates from 20 different Angus Associations from around the world. These included guests from Australia, Brazil, Canada, Colombia and Czech Republic, Denmark, Germany, Mexico, New Zealand, Paraguay, Portugal, South Africa, Sweden, United Kingdom, United States of America, and Uruguay. Canada was proud to have the largest representation in the midst. Thirty-four Canadian Angus members invested in traveling to Argentina to represent our genetics at this international event. The technical meeting included discussions on genetic defects, parentage verification technology and genomically enhanced EPDs in an effort to align all Angus Associations globally. Canadian Angus Association Junior Ambassador, Austen Anderson, was exemplary as he spoke to the importance of junior programs and the potential to have stronger international exchange with our junior programs. Farm tours included the La Llovizna, La Pastoria, Tres Marias, Las Blancas, Santa Dominga. Angus Associations global face the same challenges in the face of technology and economic trends that transcend borders and geography.



Canadian Angus Association Mission Statement

To maintain breed registry, breed purity and provide services that enhance the growth and position of the Angus breed.

2011 Gold Show Winners



DMM Creed 75W • Black Show Bull of the Year



DMM Miss Essence 37T • Black Show Female of the Year



Red Ter-Ron RealDeal 01W • Red Show Bull of the Year



Red Six Mile Gloria 746W • Red Show Female of the Year

2011 All-Star Team

Red Ter-Ron Alice 31Y
 Red Lazy MC Sparkle CC 3X
 Red Rock of Spittalburn 101Y
 Red DMM Glesbar Barndance 35X
 Harvest R Blackbird 3Y
 Belvin Echo 211'10
 Harvest R Major 1Y
 Just Enuff New Edition Edgar

Champion Heifer Calf
 Champion Junior Female
 Champion Bull Calf
 Champion Junior Bull
 Champion Heifer Calf
 Champion Junior Female
 Champion Bull Calf
 Champion Junior Bull

Canadian Junior Angus Association

Erika Easton, CJAA President

It is hard to believe that another year has come and gone. The Canadian Junior Angus Association had another very exciting year in 2011 with just under 500 junior memberships.

The first activity for the year was in February when the board held the 6th annual GOAL conference in Saskatoon, Saskatchewan. This was the second year that we have held the conference in Saskatoon. The theme for the weekend was "Paving the Way." The weekend included great speakers who were motivational, inspiring and also informative. The keynote was Dr. J Scott Vernon, who is an incredible advocate for youth, agriculture and leadership. Laura Bodell and Jamie-Rae Pittman of Bella Spur Innovation gave us a great marketing workshop with many new ideas and tools for us to use. Gord Roger from Intervet spoke to the participants about opportunities for youth in agriculture.

Another highlight for the weekend was an excursion to the Western Development Museum where we were able to tour the museum and participate in a scavenger hunt through the museum. We were treated to a delicious supper and some entertainment provided by the CJAA directors. On the last day the CJAA directors split into three groups and hosted interactive workshops for the participants. The workshops were about EPD's, a CJAA history and programs jeopardy game, and an information session on CJAA programs and exchanges. Events like this allow juniors to learn about various topics in the industry, develop leadership skills, and meet other junior members. The CJAA board puts a lot of effort into this event and hope it grows each year.

The other main focus of the CJAA is our national summer show, Showdown. Showdown 2011 was held in Weyburn, SK, July 21-23. There was a great turnout with close to 100 kids participating and 150 head of cattle. The Thursday night extravaganza, put on by the Saskatchewan Juniors, included a trip to the pool with lots of fun activities and some good Angus burgers! The CJAA held a calendar auction again with good results. Thank you to all those who bought a page and those who supported us by bidding. Also, I would like to extend a big thank-you to all the sponsors who made Showdown possible and to everyone who made the trip to Saskatchewan. We look forward to Showdown 2012 that will be held in Lindsay, Ontario July 19-21, 2012.

The CJAA has a donation heifer every year as well that is auctioned off at the Masterpiece Sale at Agribition. Clay Enterprises, Wapella, SK, graciously donated the 2011 heifer for the CJAA scholarship fund. Castlerock Marketing, Shane & Tammy Castle, were the lucky winners of the heifer. Congratulations to the Castles and also a huge thank you to the Knutson family for their generous donation. All of the money from the donation heifer goes toward our scholarship program.

Three \$1,000 scholarships are given out each year. The 2011 scholarships went to Erin Toner, Saskatchewan, Stacey Domolewski, Alberta and Valentina Gabert, Alberta. Congratulations to those three on winning the scholarships.

Other opportunities for juniors to participate in Angus events are the Junior Red Angus Association of America's Round-Up and the National Junior Angus Association's LEAD Conference. Kevin Bolduc and Austen Anderson went to St. Louis for the LEAD Conference this past August. They are both great events and I encourage everyone to consider applying.

I would like to give a big thank you to T Bar C for their generous donation to the CJAA. This funding was a portion of the monies earned at the T Bar C Invitational Golf Tournament. The donation helps the CJAA put on the GOAL Conference, Showdown and various other junior events we host.

Lastly I would like to thank all past directors of the Canadian Junior Angus Association who have helped to get the CJAA where it is at today. Also, I would like to welcome the new directors. A big thank you is extended to all of our supporters across the country whether it is sponsoring Showdown, advertising in our calendar, purchasing tickets on our donation heifer, supporting our auction or volunteering their time to help out at Junior events. And finally, thank you to Belinda Wagner, our CJAA Junior Coordinator who puts a huge amount of time and effort into making our association run well.



2011 CJAA Board of Directors

Regional Association Reports

British Columbia

- Gold shows were Dawson Creek Exhibition and Nechako Valley Exhibition in Vanderhoof
- Lorraine Wade was recognized as the Honorary president.
- Tom deWaal, Steve Gibson and Todd Marchant joined the BC Angus Board of Directors.
- Donna Donaldson became the editor of the BC Angus Newsletter.
- BC Angus sponsored the Williams Lake Bull Show & Sale, The BC Cattlemen's Convention in Dawson Creek, Showdown and 4-H across BC.
- Attended the CAA Convention in Manitoba
- Awarded Angus Influence Jackets at calf sales across BC.
- Allison Speller began her term as CJAA director from BC.
- Fieldman, Jack Brown, attended sales and shows across BC.
- Brad & Aleta Chappell donated a heifer calf to the BC Angus fundraising auction.
- Held the 2011 BC Angus AGM in Williams Lake in conjunction with the Pacific Invitational All Breeds Female Sale

Alberta

Activities

- Hosting two successful Gold Shows at Olds Fall Classic and Farmfair International with great attendance at both shows
- Alberta Angus Association Hall of Fame Gala and Awards night and Annual Meeting in June
- Angus Appreciation Steak Dinner in support of the Fall Feeder Calf Sales at Olds Auction Mart, Olds, AB; Triple J Livestock, Westlock, AB; Dryland Cattle Trading Corp, Veteran, AB; Viking Auction Market, Viking, AB; Stettler Auction Mart, Stettler, AB; Nilsson Bros. Vermilion, Vermilion, AB; and Provost Livestock Exchange, Provost, AB where 1090 steaks dinners across the province.
- AAA leadership retreat day with representatives from Alberta and Canadian Angus Associations
- Alberta Angus Booth on location at Canadian Bull Congress, Feeders Association of Alberta Convention, Pembina Cattle Breeders Association Superbull 2011, Calgary Bull Sale Signature Series Bull Sale, Farmfair International, and Medicine Hat Pen Show.

Awards

- Ed Boake Memorial Purebred Breeder of the Year:
Ter-Ron Farms, Forestburg, AB
Terry & Sharon Adams
Rob, Maureen, Halley, Keely & Kasey Adams
- Commercial Breeder of the Year:
Del & Jean Giles and family, Brooks, AB
- Lybrook Miller Scholarship:
Presentation will be taking place at the AJAA Show in Bashaw in August.
- Hall of Fame Inductions:
Breed Builder - Don Henderson
Breed Builder - Don Conway
Contemporary Breeder - Hamilton Farms
Spirit of Angus - Gail Wildman
- Thank You to exhibitors, volunteers, sponsors, and membership

Looking forward to seeing you at the Alberta Angus Association Hall of Fame Gala & Annual Meeting in conjunction with the Alberta Junior Angus Association Show on August 14, 2012 in Bashaw, AB.

Saskatchewan

2011 was another successful year for the Saskatchewan Angus Association with memberships and registrations staying at a steady level.

Our main promotion to our membership and commercial producers remains our newsletter 'The Angus Edge'. We publish three issues a year and it is mailed to approximately 2500 producers, mostly in Saskatchewan. Directors or CAA Staff were in attendance at every Rancher Endorsed Saskatchewan feeder calf sale barn at least once in the fall to promote the program and coffee and donuts were sponsored at many of the sales as well.

Our Saskatchewan Junior Association remains strong and they held another successful summer show in conjunction with our summer Gold Show in Saskatoon in July. Many Saskatchewan Juniors were also a part of the very successful national Junior Angus Showdown at Weyburn, the week prior to our provincial show. Two \$500 scholarships were awarded to junior members Callie Gibson and Traci Henderson in November. We also continued our 4-H program where a promotional item is given to each 4-H member showing Angus animals at the local level and champions and reserves at Regional's were also given Champion awards.

The Canadian Western Agribition Angus Shows and the Association sponsored 'Masterpiece' sale were once again a highlight with strong numbers in the show, on par with previous years, and the Masterpiece average was well over \$7000, however with less lots than in previous years, likely partly due to another very successful sale 'Power & Perfection' also being launched at the show. The Commercial barn was full of Angus influence cattle and a large majority of the bred females were bred Angus as well, with the majority of the winning and top selling pens being Angus.

Our 2011 Commercial Producer of the year was the Packet Bros. of Lafleche, Saskatchewan, the 2011 Breeder of the Year was Ivanhoe Angus, Belle Plaine, SK and the Honourary Saskatchewan President was Elwood Smith of Nokomis, SK.

Manitoba

The Manitoba Angus Association and its breeders have completed another successful year in spite of the many commercial breeders and a few large purebred breeders getting out of the business.

January started off with our Annual meeting with a larger turnout than the previous year. Ag Days continues to be a great place to have our booth to connect with a large number of people in a short time. It has been a great asset to have Cheryl present at this event to sell the green Rancher Endorsed tags. The bull sales were strong and the request for Angus tokens for 4-Hers with Angus influenced calves held steady. There was a good demand for open & bred Registered Angus heifers with a large number going out of Manitoba to Kazakhstan. Thanks to Comtois International for organizing the export of these cattle.

June was a very busy month for the Manitoba Angus Association as we hosted the Canadian Angus Association AGM at Clear Lake, Manitoba. It was well attended and the planning committee received many positive comments. The next weekend was the 2nd Annual Angus Field Day held at the Stewart Cattle Co. farm near Russell, MB. There were quite a few pens of cattle from various parts of Manitoba and a crowd of around 90 people enjoyed viewing the cattle, having a good visit and the day ended with delicious roast beef supper.

We held our 6th Annual Summer Gold Show in conjunction with Manitou Fair in early July. It is becoming more of a struggle to get people out to a summer show with competition from haying and other summer events. The Manitoba Junior Angus Association once again held their Summer Show in conjunction with the All Breed Junior Show in Neepawa, on the first weekend in August. Numbers are small but enthusiasm is huge. Throughout the fall, the MAA sponsored coffee at the Rancher Endorsed Angus tag feeder sales. In November we hosted a very successful National Angus Show in conjunction with MLE. Thanks to the organizing committee. It was followed by our Keystone Klassic Red & Black Angus Sale in early December.

This past year there has seen many commercial producers sell off their herds in Manitoba as well as several herd dispersals from purebred breeders. We hope that the upswing in the cattle prices may entice some new breeders into the business. We look forward to the year ahead with renewed hope and anticipation of a brighter future in the Industry. As an Association we will continue to work hard for our membership, in the promotion of these great cattle. We appreciate all of the volunteer hours put in by each of the board members and the support of the Angus Breeders across Manitoba.

Regional Association Reports (Cont.)

Ontario

2011 O.A.A. Commercial Breeder of the Year recipient is A.S. Galten Farms

Galten Farms has been in the beef business, primarily as producers of finished beef, for many years. In 2005, they ventured into the cow/calf business. With a staff of ex dairy farmers, 30 purebred Angus and 30 commercial Angus cows, the story begins. Early goals were to simply expand the purebred side of the herd by breeding the top end of the herd artificially and purchase a few nice cows every year. The picture of the ideal dairy cow was firmly engrained in us, but we weren't quite so sure about these Angus cows. Surrounding yourself with knowledgeable people is the key to any success story, so we did that. And in a few short years, we are very pleased with the calf crop, especially from this last season. The spring calvers did very well, and we have a great looking group of fall calves in the barn. The herd is divided into two calving groups, spring and fall. The spring group calves a little later than most – starting end of March through mid June. The fall group runs September to mid November. The majority of the herd, about 80 percent, are in the spring group. The top 25-30 percent of the purebred cows and a select group of heifers are chosen for the AI program each year. For now, the strategy focuses on calving ease and weaning weights. From the registered heifers born every year, we are now keeping up to 80 percent as replacements. Today, the herd is 200 strong with about 80 percent purebred. We have participated in the Angus Performance Program for the last two years. With more information, and more years of experience with these black cows, our goals are shifting. We hope to continue our breeding program with an eye towards selling breeding stock and perhaps even some show calves.

2011 O.A.A. Purebred Breeder of the Year recipient is Locust Grove Angus

Tom and Judy McDonald have been raising Angus cattle for over 20 years. They are very well known in the Ontario Angus industry. They show cattle at the local shows in their area as well as the Royal Winter Fair. They also participate in several sales including the Eastern Extravaganza, The Grass Time, The Futurity, The Royal sale, the Autumn Classic. Judy is the secretary of the Central Ontario Angus club, organizes the Ontario Preview Show and coordinates the Ontario Angus Website. Tom is a past president of the Ontario Angus Association and is Ontario's representative on the Canadian Angus Board. It is an honour to present Tom and Judy McDonald with the purebred breeders of the year for their dedication to the Angus breed.

Quebec

- Angus breeders & their animals made their mark at various Quebec shows in 2011 winning various Inter-breed championships and reserves.
- Four of the specialized feeder calf sales in 2011 included blocks of Angus or Angus-influence calves.
- The production of the Quebec Angus Momentum, our newsletter, which took on a new format and is produced twice a year.
- The association maintained an Angus presence at beef days, shows, sales and through our web site.
- Seven Angus shows throughout the year, including our Gold Show at Expo Bœuf, all of which showcased many great-quality animals
- Growing interest in the green Angus-ATQ tag, which is now available to producers at the same cost as the regular ID tags.
 - The Association held a drawing of 1 certificate per 10 Angus bulls at each Bull Test Station sale; the buyers of the bulls drawn were reimbursed by the Association for a set of green Angus-ATQ tags.
- Continued growth & activity for the Quebec Juniors:
 - The juniors organized their own Provincial Junior Angus show in July 2011; it was a great success with 25 participants & 31 head
 - Delegates attended both Showdown and the GOAL Conference.

Thank-you to the Angus breeders, the juniors, the board of directors and our sponsors for their continued hard work and support. Thank-you to our out-going director, Nicolas Bégin, and welcome aboard to our in-coming director, Christopher Bushey!

Maritimes

- 2011 Maritime Bull Sale-Nappan-April 2/11-great Angus sale-Angus bull topped the entire all breed sale
- Maritime Angus Junior Show and Field day, June 3-4, 2011, largest junior heifer show ever with 34 participants.
Nicole Booth won champion and the Dick Turner Perpetual Award-Fred Welch named Maritime Honourary President-McIntosh family of Bristol, NB named Maritime Commercial Breeder of the year.
- Strong Angus shows in all three provinces throughout the summer
- Annual Angus in Action sale was October 15, 2011. It was a strong sale with many repeat buyers.
- First Maritime Rancher Endorsed sale was Nov. 12, 2011 with limited participation and reasonable prices.
- Annual Maritime meeting was Dec. 2, 2011. This was a busy meeting with a lot of business covered-including decision to 'update' Maritime Directory-agreed to continue with same advertising program as previous years, named the 2012 Gold Shows-naming Crapaud PEI as the site of the 2012 Junior Show on June 9-10, 2012, approved our annual donation to CJAA for Showdown, in addition to the usual annual reports from all provinces and committees.
- in 2012 we re-elected our Maritime CAA Director-Jim Colodey and elected a new CJAA Director-Rebecca Gilby of Nova Scotia.
Six Maritimers attended the 2011 CAA Convention in Manitoba.

Canadian Red Angus Promotion Society

- 2011 Purebred Breeder of the Year - Chickdee Farm, Jim and Laurel King, Innisfail, AB.
- 2011 Commercial Breeder of the Year - Wildor Farms, The Sieger Family, Coronation, AB.
- Red Round Up 2011 was a success with 74.5 live lots grossing \$329,350.00 and averaging \$4,420.81, as well as 27 embryo and semen lots grossing \$68,325.00.
- Bull Futurity Grand Champion was Red Lazy MC Trooper 21Y exhibited by Lazy MC Angus, Bassano, AB. Bull Futurity Reserve Grand Champion was Red Wheel N Deal 143Y exhibited by Wheeler's Stock Farm, Saskatoon, SK.
- Our Annual Summer Tour took place over the long weekend in August in the Saskatoon area. Our hosts, Ward's Red Angus, Wheeler's Stock Farm, Blair's Ag Cattle Co. and Wilbar Farms are to be commended for the wonderful job they did organizing the event. Additional breeders also took the opportunity to display their cattle and take part in the Bull Calf Jackpot.
- We continue with our advertising campaign focusing on publications that target the commercial cattle industry and cow/calf producers.
- We continue with our Red Angus Influence Program, cash awards are made to the highest placing pens of Red Angus influenced heifers or steers at a number of commercial pen shows across Canada.
- We support the major purebred Red Angus shows across Canada.
- We have increased the online presence of the society using social media. Our Facebook following continues to grow and we are excited about the opportunity this provides to reach youth.
- Youth is important to us and we support the Canadian Junior Angus Association and 4-H programs in Canada with sponsorship, breed awareness awards and bursaries.
- We publish a quarterly newsletter to keep the membership informed and provide a platform for members to advertise to other breeders.
- We wish to thank Lynnette Hochstein for her twelve years of service to the society as our Secretary and are happy to introduce Rhea Wheeler of Saskatoon, SK as our new Administrative Manager.

Canadian Angus Foundation: 2011 Year in Review

written by Michael Latimer

The Canadian Angus Foundation had a record setting year in 2011. The Red and Black Baldy fundraiser (head shav'in) was the single biggest fundraiser in CAF history. It raised more than \$26,000 half of which was donated to the Kids with Cancer Society. The support from our membership for this fundraiser was amazing and reflected the generous spirit of those involved. The moment when Sandy Margetts purchased the Ryan Miller Buffalo Saber jersey in the live auction and returned it to Thomas Wildman with instructions that she wanted to see him 'grow into it', was perhaps the most special gesture to ever take place at a Canadian Angus Association AGM.

Austen Anderson of Swan River Manitoba was named as the Junior Ambassador for the 2011/2012 year. Austen was able to represent Canadian Angus at a number of shows, conferences, and sales. He was also able to attend the World Angus Secretariat in Argentina as an official delegate. Austen represented us with an enthusiastic spirit and we wish him success wherever his journey through life takes him.

On behalf of the Foundation, I would like to thank everyone for their support either through financial contributions or the use of their valuable time. As a food producing nation, Canadian agriculture will be expected to play an important role globally in the foreseeable future. We need to ensure that we have the components in place to make this happen. Our youth of today and tomorrow are essential in this process. As Canadian Angus breeders, through the efforts of Canadian Angus Foundation we will succeed.

Robert C. McHaffie Junior Ambassador

Austen Anderson, 2011 Robert C. McHaffie Junior Ambassador

The Robert C. McHaffie Junior Ambassador Competition is designed to recognize an outstanding junior Angus member who can ably demonstrate an ability to promote the Angus breed on a national and international level.

The award is named for Robert C. McHaffie, a past president of the Canadian Angus Association who supported junior involvement and was instrumental in the formation of the Canadian Junior Angus Association.

The winner of the competition represents Canadian Angus Juniors at major shows across Canada for one year. The experience culminates in a trip to an international Angus event.

This competition is open to members of the Canadian Junior Angus Association between 18 and 21 years of age who own purebred Angus cattle (or their immediate family does).

Components of the competition include:

1. Personal resume
2. 800–1,000 word essay on a common topic
3. 5-10 minute speech
4. Industry knowledge exam
5. Interview before a panel of judges

Full details can be found on the Canadian Angus Foundation website at www.canangusfoundation.ca



**Junior Ambassador Austen Anderson and
CAA General Manager Michael Latimer**

Canadian Angus Foundation Donor Recognition

The Canadian Angus Foundation wishes to express its gratitude to the following generous donors during the 2011 calendar year.

\$5,000 to \$10,000

Erika Easton
Wildman Family

\$1,000 to \$4,999

Bill & Sylvia Jackson
Black Magic Group
Cudlobe Angus
Doug & Kathy Fee
Doug & Wendy Newton
Garry & Yvonne Harron
Prairielane Farms
Sandy Margetts
Scott Stock Farm
Shane Cadieux
Tim & Wendy Baker
William Caine
Fritz Zentgraf
Terry Knodel

\$500 to \$999

Alberta Angus Association
Belvin Angus
Fleming Stock Farm
Jim & Pam Miller (In honour)
Remitall Farms
Walter & Associates
PSL Sabirnet Systems Support
Tom & Judy McDonald

\$100 to \$499

9-9 Ranching
Adfarm
Al Hartford
Alan & Susan Thompson
Andrea Church
Anne Hanson
Batho Farms Ltd
Belway Ranch
Betty Caine
Bill & Tara These
Bob & Dorothy Clay
Botany Angus
Boutin-Lincoln Cattle
Bow Valley 4-H Beef & Multi Club
Bow Valley 4-H Horse Club
Brad & Kristie Gilchrist
Brendalee Angus
Brian & Kim Geis

Brian & Tammi Ribey
Brimner Cattle Co
Bronx Angus
Bruce & Yvonne Churchill
Bryan Cook
Carson's Sales Barn
Castle Rock Marketing
CBT Angus (Cheryl Branvold)
Charles & Judy Harvey
Chris Poley
Clarence & Charlotte Hookenson
Craig Nickel
Curraghdale Cattle Co.
D. Mercier
D. Perrin Cattle Co Ltd
Darin Kastelic
Darlene Christie
Darrell Petterson
Daryll & Diane Logeot
Dave Viske
David & Gail Wildman
Dawn Glessman & Cody Miller
Debbie Hagman
Dennis & Frank Edwards
DJ Cattle Co.
Don Currie
Don & Linda Mackenzie
Don McNalty
Doug & Kathy Fee
Dryland Angus
Edward Curry
Eileen Lange
Empire Angus
Everett Olson
Farm House Fraternity
Frank & William Starman
Garry & Eileen Brown
Gene & Jeanette Brown
Gerald Sullivan
Glen & Darlene Glessman
Glen Turko
Grant & Eileen Dunham
Grant Howse
Gregory Clegg
Grist Farm
Hagman Cattle Co.
Harprey Farms
Harvey & Lynne Scheideman
Heather Thompson
J & G Operating Ltd
Jack Brown

Janet Kerr
Jim & Bev Wilkins
John Hamilton
John King
John & Pat Duivenvoorden
Johnson Livestock
Jumping Pound 4-H Beef Club
Karen Upton
Karl Johnson
Kastelic Seed Farm Ltd
Keith & Linda Kauffman
Keith Robertson
Kembar Farms
Ken Lincoln
Kenosee Park Angus
Kidd Bros.
Kinared Stock Farm
Kyle & Crystal Hebert
Kyle Hall
Laird & Joyce Senft
Leaning Spruce Stock Farm
Leisa Gallelli
Loma Lanes Angus
M+J Farms
Main Attraction
Mar Mac Farms
Maritime Angus Association
Martin Penfold
Merit Cattle Co
Michael Sprowl
Mike Earley
Mike & Sherry Petersen
Millarville Mutts 4-H Club
Murray & Leila Smyth
N7 Stock Farms
OBI
Prairielane Farms
Preus Farms Ltd
Rainbow Red Angus
Ray, Evelene & Ian Weber
Reed & Michelle Rigney
Richard & Mary Tanner
Rob & Maureen Adams
Rob Smith
Rockin Ox
Rodger Kennedy
Rodney & Karen Ribey
Ron Crosby
Ron & Linda Bryant
Roy Farms Inc
Royal Valley Cattle Co.

Sarah Jeffery & James Anderson
Smart Farms Ltd
Southeast Grain & Cattle Co
Steve & Amanda Hammell
Steve Wasylshn
Stewart Cattle Co.
T Bar K Ranch
Ted Commandeur
Terry & Marilyn Shackelton
Thistlewood Farms
Topview Acres
Triple MP Farm
Triple V Ranch
TSN Livestock
Upper Glen Angus
Vanderlywell Farms
Walkerbrae Farms
Warren Speers
Wayne Branden
Windy Willows Angus
WRAZ Red Angus

\$1 to \$99

Andrew Mooney
Arrowwood River Wranglers 4-H Club
Brandon Harris
Brian & Shelly Starman
Brook Bablitz
Bruce & Ione Anderson
Christy Geinger
Clinton Geinger
Colleen McDerimid
CR Maisden
Crystal Kohut
Darrold & Janice Jensen
Del McConnell
Don & Kelly Gibson
Dorothy Whitehead
Dwayne Degen
Elin & Jay Klym
Gary Reich
Glen & Szybunka
Harald Kozdrosky
Heather Barr Livestock
Heather Misek
Jakob Schmid
Jessie Izyk
Jim & Susie Geinger
John Kastelic
Kajal Devani
Keith & Denise Wilson

Laurie Jacob-Toews
Lorraine Parkinson
Mary & Lyal Adams
Marvin Baird
Medicine Hat 4-H Club
Midnight Express 4-H Horse Club
Nola Langdale
Quebec Angus Association
Richard & Joan Nylund
Ritchie Joynt
Sharmayne Byrgessen
Sharmon Roemmele
Sharon Uhrich
Stacey Price
Stacy Murray
Stan Halwa
Susan Jeffrey
Tess Nybo
Thomas, Reese & Ryder Wildman
Val Jeffreys
Vansickle Farms
West Carstairs 4-H Beef Club

Disclaimer: The categories are not a reflection of tax receipted amounts, but a level of monetary participation in Foundation activities. Every attempt for accuracy was made, but there is always a margin of error. We apologize for any oversights. Recognition levels include general donations, gift-in-kind, memorial donations, and items purchased at public auction for both the donator and the purchaser.

Financial Statements of the Canadian Angus Foundation

Year ended December 31, 2011

As a cost-saving measure, the Board of the Canadian Angus Foundation determined it prudent to appoint an independent review committee separate from that of the Canadian Angus Association. This was based on information provided following a consultation with Revenue Canada. The board again appointed Cecilie Fleming as the auditor for the 2011 year. The Board of the Foundation also authorized Foundation Chair Gary Harron and Director David Bolduc to sign the 2011 financial statements on behalf of the board.

Reviewed by:

On the basis of information provided by management, I have performed a review in respect of these financial statements.



Cecilie Fleming
February 28, 2012

Canadian Angus Foundation Revenue and Expense Summary

	Year to Date December-31-10	Year to Date December-31-11
Revenues:		
Scholarship Revenue	\$ 2,855	\$ 0
Donations to Juniors	2,140	0
Auctioned Items	3,900	3,832
Heifer Donation Program	0	3,670
Embryo Fundraiser	0	0
Sale of Prom Items	589	0
General Donations	4,250	33,753
Donations to Research	20	2,741
TOTAL	13,754	43,997
Costs and Expenses:		
Junior Ambassador Travel	14,348	2,022
Bank & Interest Charges	131	77
Audit Fees	4,725	0
Scholarship Support	750	0
Directors Expenses	169	0
Cost of Sales	5,230	0
Printing	1,695	389
Advertising	2,435	0
Office Expense	30	463
General Donations	5,913	17,825
TOTAL	\$ 35,426	\$ 20,775
SURPLUS (DEFICIT)	\$ (21,672)	\$ 23,221

Canadian Angus Foundation Balance Sheet

	Balance as of Dec. 31, 2010	Balance as of Dec. 31, 2011
Current Assets		
Cash	\$ 16,078.64	\$ 42,889.49
Investments	141,442.00	149,186.42
Inventory	8627.85	4,614.10
Total Current Assets	\$ 166,148.49	\$ 196,690.01
Current Liabilities		
Accrued Payable	\$ 912.50	\$ 0.00
Norm Wade Scholarship	3,975.00	4,075.00
Dorothy Banks Scholarship	10,311.00	10,311.00
Enduring Property Investments	27,950.00	29,463.81
Dick Turner Scholarship	5,950.00	7,200.00
Junior Scholarship	62,781.97	68,151.12
Total Current Liabilities	\$ 111,880.47	\$ 119,200.93
Accumulated Surplus		
Retained Earnings	\$ 75,940.03	\$ 54,268.02
Current Earnings	(21,672.01)	23,221.06
Total Surplus	\$ 54,268.02	\$ 77,489.08
Total Liabilities and Surplus	\$ 166,148.49	\$ 196,690.01

Notes to Financial Statements

Year ended December 31, 2011

1. General:

Canadian Angus Foundation Inc. (the "Foundation") is incorporated, as a corporation without share capital, under the Canada Corporations Act. It operates to receive donations for purposes of funding scholarships and the preservation of the archives of the Canadian Aberdeen Angus Association (the "Association"). The Foundation is a registered charity under the Income Tax Act and accordingly is exempt from income taxes, provided certain requirements are met. The Foundation is controlled by the Association by virtue of the Association's ability to appoint a majority of the voting members of the Board of Directors.

2. Significant accounting policies:

(a) Revenue recognition:

The Foundation follows the deferral method of accounting for revenue. Restricted contributions, such as grants and donations designated for a specific purpose are recognized as revenue in the period in which the related expenses are incurred. Unrestricted contributions, such as grants and donations not designated for a specific purpose are recognized as revenue when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

(b) Deferred contributions:

Externally restricted contributions are recognized as revenue when the contributed funds are spent on the program to which they are restricted.

(c) Administration support services:

The Foundation relies on the Association for administrative support services for which no charges are made and no amounts are recognized in these financial statements.

(d) Use of estimates:

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year.

3. Deferred contributions:

(a) The Dorothy Banks Scholarship Fund:

The Dorothy Banks Scholarship Fund was established by the Foundation in co-operation with the Dorothy Banks Scholarship Committee to provide scholarships to junior candidates. The Foundation grants scholarships using contributions received explicitly for this purpose.

(b) The Norm Wade Scholarship Fund:

Following the death of Norm Wade, the British Columbia Angus Association started the Norm Wade Scholarship Fund within the Canadian Angus Foundation to provide scholarships to junior candidates.

(c) Enduring Property Investment Fund:

The Enduring Property Investment Fund was established by the Foundation in 2009 as a way for donors to contribute funds dedicated for the long-term vision of the Foundation. Contributions are to be held by the Foundation for a duration of not less than 10 years, after which time the funds are to be used toward meeting the goals and projects of the Foundation as established under its constitution, including support for junior members, archiving of records and memorabilia for posterity and education and research. Investment income earned on the funds can be used at any time, at the discretion of the Foundation.

(d) Dick Turner Scholarship Fund:

The scholarship was established in July of 2010 shortly after the passing of Dick Turner. The parameters of how the funds will be dispersed have not been set, although they will be directed toward youth development.

(e) Canadian Junior Angus Association Scholarship

This scholarship fund was included in the Foundation beginning in 2010. This was done in an effort to maximize the return on investment through consolidation. The process for dispersing funds will remain unchanged unless directed by the Canadian Junior Angus Association.

4. Risk management:

The Foundation is not exposed to significant financial risks in the normal course of its business operations.

5. Capital disclosures:

The Foundation's capital is its net assets. The Foundation manages capital using annual budgeting and long-range plans. Management uses these plans to ensure adequate capital is on hand to meet current and future capital requirements.

2011 Provincial Honourary Presidents

British Columbia

Doug Haughton has always loved his cattle, his friends, and his ranching lifestyle and heritage...and he comes by it honestly. He was born and raised in Kamloops, British Columbia; the Heartland of BC Cattle Country. To this day, Doug continues to live and run his yearling heifers on parts of his Father and Grandfather's original property located just south of Kamloops, in the small community of Knutsford.

Doug was born in 1957, the youngest of Ernie and Lillian Haughton's four sons. After graduating high school, Doug went on to Olds College, where he earned his Diploma in Agriculture Business in 1979. Upon return from College, he discovered that there wasn't enough room for him to come work for his Father's ranch, so it didn't take him long to find a "town job", selling farm machinery for the local John Deere dealership in Kamloops. "John Deere Doug" has been selling tractors and farm implements ever since, (for over 30 years now), and has the reputation of being one of the best in the business.

As for his involvement in cattle, Doug was actively involved in 4H as a boy, and he and his family were upstanding members of the cattle breeding, showing and judging community. It was during these years that Doug honed his ability to network, and his love of being involved in the cattle industry only grew. He has served on many boards and committees over the years. Doug loves to support his friends and attend their cattle sales, and has always worked hard for the things he loves and believes in.

A few years ago, Doug decided to take his love of the cattle industry a step further; by jumping into the yearling market. It started off innocently enough; with a few hundred head of high quality yearling Black Angus heifers, that Doug had painstakingly collected from around the Province. Most of these cattle were bought from long-time ranching customers and friends of Doug's. His life-long belief, that "you always support the people who support you", has always guided his decisions in business, and in life.

Every year the "project" has expanded, and has taken on a life of its own. Doug has tried some new ideas in marketing his own animals, as well as in his cattle management practices. Doug has experimented with things like spaying (1000 head last year), not implanting some of his animals, in order to access the growing demand for "hormone-free" beef, and has expanded a bit into the bred heifer market, as well. Although it is on a small scale, he has lovingly gathered a herd of purebred Black Angus bulls, which come from some of the best bloodlines and top farms in Western Canada. Doug loves to network; he tries hard to encourage anyone who will listen to buy good quality Angus bulls, and will put them in touch with those who can provide stock that is second to none.

Doug also has interest in the end product as well. After years of being involved with the Provincial Winter Fair Carcass class division, both as a director and an exhibitor, he has hand-picked a small number of his herd the last few years, and finished them on wine...yes, WINE!

In partnership with a couple of good friends, one that owns a local processing plant and a retail meat shop in Kamloops, and one that runs a feedlot in BC's Wine Country, the Okanagan Valley, the venture has been a great success. "Dougie Haughton's Black Angus Natural [Wine-Fed] Beef" is a popular commodity when it hits the shelf two or three times a year! It has even been featured on the menus of some local restaurants, which prompted a month-long "Haughton Beef Festival" celebration last February at the Plaza Heritage Hotel in downtown Kamloops. Not only did this month-long celebration shine a spotlight on the taste and quality of Angus beef, but it also highlighted the historical importance of ranching in the Kamloops area.

What the future holds is never certain in this business, but you can be assured that if it has anything to do with promoting ranching and Angus beef in British Columbia, Doug Haughton will be there.

Alberta

Don Mackenzie is a very deserving choice to be the Alberta Angus Associations Honorary President for 2012. Don is one of the Pioneer Red Angus breeders in Canada, and he has left his mark as an Angus breeder, volunteer and ambassador. Don was part of the Mackenzie Brothers, who imported the first Red Angus into Canada in 1962. In the decades that followed, Don has promoted Red Angus across Canada at numerous shows, sales and events across the country, as part of the Mackenzie Brothers, and later with Mackenzie Red Angus.

Don has been very active in the politics of the Cattle Industry. He was a director on the Canadian Angus Association, and served as President in 2003. He was also on the board of the Canadian Beef Breeds Council, serving as the president for that organization as well. Don and his wife Linda have represented Canada at numerous events around the World, across North and South America, and Europe. They are recognized by Angus breeders from around the globe. Don has judged major cattle shows across Canada, as far away as Truro, NS. He has also had the opportunity to judge in Denmark.

An active volunteer, Don was a 4-H leader for a number of years. He has been a well known ringman at shows such as Farmfair, and Don was actively involved in the planning and execution of the 2009 World Angus Forum. Don has been a great Ambassador for all Canadian Angus Breeders, and the Alberta Angus Association is grateful to name him our Honorary President for 2012.

Saskatchewan

Laird Senft was born April, 1943 at Melville, Saskatchewan and raised on the family farm north of Lipton, Saskatchewan. The first school he attended was Balrobie School which was situated on his home quarter. (He was one of the lucky ones not having to walk four miles to school up hill both ways.) High school was taken in Lipton and then School of Agriculture at the University of Saskatchewan.

In 1965 Laird married Joyce Wallis of Parkerview. He might have changed her last name but she made him the happiest guy in the country. The two have raised three children of our own and two foster children -- Sandra (Steven Leippi), Tracy (Kelley Vollman), Kevin (deceased), Melanie (Stanley Norrish) and finally Morris Matechuk (deceased).

The family farmed together with my parents, Ernest and May Senft, and took over the family farm when their parents decided to retire. At the time of Laird's father's retirement they had a small herd of Angus cows, small by today's standards. When Joyce and Laird took over the herd they increased the number of females, introduced an AI program and did some embryo transplanting, growing the herd, always with the aim of functional cattle that could do well in both the show ring and feedlot.

Laird's motto has always been: Give back to your community what ever way you can. So having said that, he have served on the local church board and co-op board, past president of the local United Grain Growers board, past president of the local wildlife federation board, past president of the Lipton School board, General leader of the Lipton 4-H Beef Club, past president and member of the Parkland Regional Show and Sale committee, past president of the Yorkton Bull Sale and current committee member, past president of the Saskatchewan Angus Association and also a past director of the Canadian Angus Association.

Most notable moments in his life: "When Joyce said, Yes, to marry me, when our children were born and when we could participate in events as a family. "As a cattleman, a definite highlight would be winning their first banner at Canadian Western Agribition, having their names placed on the Saskatchewan Livestock Honour Scroll, receiving their Fifty Year award for having Angus cattle and finally, at the time of their herd dispersal to have so many of their friends and colleagues attend the sale and have our cattle sell to eight provinces.

Having sold the farm the Senft family now live in Fort Qu'Appelle but try to keep involved with the cattle and people that gave them their lives and so many friendships and acquaintances from the East to West coast and right to the Gulf of Mexico

Hobbies: (1)Angus cattle (2) More Angus cattle

Manitoba

Riley's Red Angus herd started with the purchase of three open heifers from the Keystone Sale. These were "B's"- so that's almost 30 years ago. They expanded rapidly by keeping their best, and mostly A.I. sired replacements and with the purchase of quality females from sales across the country. The Reds were a great compliment to the 90 registered Charolais cows they already had. Commercial guys were looking for Red Angus bulls to put on their first calvers and to put some color back in their mostly white cow herds.

The Riley family has been active in Douglas, Red Power and Southwest Bull Tests - often with top performers & high sellers. They've also picked up our share of Banner and World Bull awards.

As the cow herd and bull calves improved through the heavy use of A.I. sires, a higher percentage of bull calves were herdsire quaity. For several years they did not use a clean-up bull. The bull calves usually went to repeat buyers within 50 miles of home. "It's been nice to hang up the "sold out" by June every year," said the family.

Riley's Red Angus are charter members of the "Manitoba Magic" & "Red Coat" sales where they sold (and purchased) top-end females. It's amazing how many sales (bull & female) they've supported over the years without even being there!

By 2004 they had about 70 Red and 70 White breeding females. However, being a one-man show and not getting any younger, they had to cut back numbers. Fortunately, the family had a good opportunity to sell the Charolais cows privately. This sure helped with the work-load and especially the paperwork.

Ending up with only Red Angus was mostly by accident as their Charolais cows treated them very well -- although the Reds are slightly more "old guy freindly".

In 2011, for family and health reasons, the Rileys decided to disperse. Their Red Angus females were deep in A.I. pedigrees and quality and sold into four provinces and the U.S. The support from their Angus friends was great! They hope (and think) they were able to retire from the business with their integrity intact.

Family is most important to the Rileys, and they have two granddaughters in Calgary we don't see nearly often enough.

"The Red Angus people are great and we want to thank them and especially the commercial cattlemen who supported 'Riley's Red Angus' over the years," said Riley Red Angus.

2011 Provincial Honourary Presidents (Cont.)

Ontario

Brian Whitwell

Quebec

Norris Earle Sample was born in 1937, raised on the family farm, located on Covey Hill Road, Havelock, Quebec. His first seven years of schooling was at Havelock's one room school located also on the Covey Hill Road. His mother was the teacher. Norris went to high school in Howick and finished in Hemmingford. From there he went on to the school of Agriculture and landscape gardening in 1955 at MacDonald College, graduating in 1958, received his advance diploma in Agriculture and the Quebec Agricultural Merit award. In 1963, Norris married Lynne Whitley of Willowdale, Ontario. That same year they took over Norris' grandfather's farm, who had passed away the year before by the way it was his grandfather's farm, dating back to 1850. By 1880, they were in the Maple syrup business and by 1919, his grandfather planted the first MacIntosh orchard in the area. By 1935 he purchased four Aberden Angus at Senator Greenshields Angus dispersal. By the 1950's, his father was using Angus bulls, In 1960, he decided to build an Angus purebred herd. By 1985, their son, David stated to manage the Angus herd with his grandfather. By 1987 they started showing at various fairs, from Quebec City to Toronto Agricultural fair, Ontario. During years from 1963 on, the Sample family farmed together with their parents Kenneth & Isabell Sample. Norris' father managed the Angus herd and Norris managed the sugar bushes and the orchards till 2000. David and his wife Kelly took over the management and operations of the farm, along with their two sons and daughter. At age 75, Norris is the caretaker of his father's farm which also is an ancestral farm and gardener for the Mac Angus farms. This is a pleasant moment in his life to be recognized with this honor by the Quebec Angus Association.

I thank you so very much..... Norris E. Sample

P.S. Take time to see our show herd and gardens!

Maritimes

In 1985, after receiving his Ph. D. in Agriculture from the University College of North Wales, Les journeyed to P.E.I. as a post-doctoral research scientist with Agriculture Canada. In his work there, and later with the P.E.I. Cattle Producers and Atlantic Nutrition Enterprises, he continued to research the effects of forage type and quality on beef cattle performance.

Since 2000 Les has been the Beef Development Officer with the P.E.I. Department of Agriculture. In this position, he has worked closely with farmers and producer groups such as the P.E.I. Angus Association to deliver technical and marketing information, and to coordinate programs designed to enhance the efficiency and profitability of Island and Maritime beef production.

Les has willingly assisted in the preparation of catalogue for the annual Angus in Action Sale. He has been active in attracting trade delegations from Eastern Europe to investigate Maritime Angus genetics. His assistance at the Easter Beef Show and Sale, at the Provincial Exhibition Gold Show, and at various 4-H events is a further testament to his "grass roots" involvement in the local beef community.

P.E.I. Angus breeders appreciate his support.

Recognition for Commercial Sector

In an appreciation of the commercial sector, for the last six years the CAA has recognized an Auction Mart of the Year for their promotion of Angus and Angus cross cattle. The following auction marts have received this prestigious award and been presented with an Angus picture to feature at their market:

- Mankota Stockmen's Weigh Co., SK, 2006
- B.C. Livestock Producers Co-op, BC, 2007
- Saskatoon Livestock Sales Ltd., SK, 2008
- Livestock Exchange, AB, 2009
- Assiniboia Auction Mart, SK, 2010
- VJV Auction Co. Ltd. of Ponoka, Stavelly and Dawson Creek, AB and BC, 2011



2011 Auction Mart of the Year
VJV Auction Co. Ltd.

Furthermore, the CAA began to recognize an Eastern and a Western Feedlot of the Year, launching this award in 2010. The following feedlots have received this award being recognized for their endorsement of Angus cattle to their customers and promotion of the Canadian Angus Rancher Endorsed tag program.

- Ferme d'Anjou et Fils, QC, 2010 Eastern Feedlot of the Year
- High Ridge Feeders and Shannondale Farm, MB, 2010 Western Feedlot of the Year
- Les Fermes Desrosiers, QC, 2011 Eastern Feedlot of the Year
- Red Coat Cattle Feeders Inc., 2011 Western Feedlot of the Year



2010 Western Feedlot of the Year
High Ridge Feeders and Shannondale Farm



2010 Eastern Feedlot of the Year
Ferme d'Anjou et Fils

Long-Term Recognition

In 1998, the Canadian Aberdeen Angus Association instituted a long-term recognition award to recognize those individuals and families that have demonstrated a long-time commitment to the Angus breed in Canada by maintaining a continuous membership in the Association for at least 50 years. In 2011, the award program was expanded to recognize families with 75 and 100 continuous years of membership.

To date, 126 Angus families have been recognized for 50 years of continuous service. In 2012, we are pleased that we will recognize the following Angus families for commitment to the breed:

75 Year CAA Heritage Award

The Anderson Family, Bruce & Ione Anderson, Anderson Cattle Company

50 Year CAA Heritage Award

Frank and Beth Plain
Silver Willow Stock Farm
Rolling Stock Farm
Mac Angus Farms
Famille Noiseux

2012 Canadian Angus Association Staff

Rob Smith, CEO
Michael Latimer, General Manager
Alan Yuen, Office Manager
Joanelle Fuellbrandt, Office Administrator
Kajal Devani, Director of Breed Development
Cheryl Hazenberg, Director of Technical Services
Tina Zakowsky, Director of Communications
Cassie Bacon, Director of Marketing
Stacy Price, Registrar
Ciara Buchanan, Assistant Registrar
Shirley Anderson, Assistant Registrar
Belinda Wagner, Canadian Junior Angus Association Coordinator
Brian Good, Director of Field Services
Jack Brown, BC Fieldman
Ken Cox, AB Fieldman
Laird Senft, SK Fieldman
Blair McRae, MB Fieldman
Chris Aulhouse, ON Fieldman
Wayne Gallup, QC and Maritimes Fieldman

2011 Provincial Representation

	President	Secretary
British Columbia	Lance Savage	Jill Savage
Alberta	Colton Hamilton	Denise Rice
Saskatchewan	Clint Smith	Belinda Wagner
Manitoba	Shawn Birmingham	Arlene Kirkpatrick
Ontario	Tammi Ribey	Julie Smith
Quebec	Stan Christensen	Trudy Beaton
Maritimes	Trevor Welch	Betty Lou Scott
Canadian Red Angus Promotion Society	Kevin Dorrance	Lynnette Hochstein

Tribute to Outgoing President David Bolduc

Margaret Bolduc, CAA President's wife

The past year has been a long, but rewarding one. When David became president we all knew that time would be an issue for everyone, but there are times that if you believe strongly in something and want to make a change in the world, no matter how small a piece of the world, then you step up to the plate and do it. As a family we have always felt that if it is important to one of us it is important to all of us.

Over the years we have learned that David is a man of honesty, commitment and vision. I have always admired and envied David's ability to set goals and to evaluate the long term results of his decisions. Most of us can determine the short term results, but his vision looks past that to the future.

David has truly been proud to serve as the President of the Canadian Angus Association. He had a vision for the Angus breed which he pursued and hopefully has accomplished what he set out to do. But he did not accomplish this on his own. Without the support of the Board of Directors and all the staff of the Canadian Angus Association and you as the membership he would not have been able to bring the breed forward. Thank you for all your support and guidance.

While it is the end of David's term as president it is certainly not the end of his involvement in the Angus breed. He will continue to be active and progressive in the breed. The next generation of Angus breeders will be one step closer to achieving their goals because of the influence of people who have given their time and experience to the breed. David is not the first person to do this nor will he be the last. What is important is that we have made a difference in our part of the world.



Canadian Angus Association Vision

The Canadian Angus Association exists to preserve and expand the Angus breed to provide the best opportunities for profitability for future generations.



Annual Report 2011 • Canadian Angus Association

